

# ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002  
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



## DISCLOSURES WITH RESPECT TO EMPLOYEE STOCK OPTION PLAN OF THE COMPANY PURSUANT TO REGULATION 14 OF THE SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 AS ON MARCH 31, 2025

During FY2024-25, the Company had the following Employee Stock Option Schemes (collectively called as 'ESOP Schemes'):

### 1. Elin Electronics Employee Stock Option Plan 2024.

During the financial year under review there has been no material change in the Employee Stock Option Schemes ('ESOP Schemes') of the Company and the same are in compliance with the Companies Act, 2013 read with rules thereunder and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other SEBI Regulations, if any.

Disclosures required under Regulation 14 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are as under:

- A. Relevant disclosures in terms of accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.

For details, shareholders may refer to the audited financial statement which forms part of the Annual Report FY2024-25.

- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.

Diluted EPS for the year ended March 31, 2025 is disclosed in Note 32 of Standalone Financial Statements of the integrated Annual Report for the year ended March 31, 2025, page no. \_ of the Annual Report .

### C. Details related to ESOS:

#### 1. Elin Electronics Employee Stock Option Plan 2024.

- i. Description of each ESOS that existed any time during the year, including general terms and conditions of the scheme is as follows:



#### Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

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Sl. No.	Particulars	Elin Electronics Employee Stock Option Plan 2024.
1.	Date of Shareholder Approval	September 30, 2024
2.	Total number of options approved under ESOS	500,000
3.	Vesting Requirement	8 <sup>th</sup> February, 2026 to 8 <sup>th</sup> February 2029
4.	Exercise Price or Pricing Formula	78
5.	Maximum term of options granted	4 years
6.	Source of Share ( primary ,Secondary or combination )	Primary
7.	Variation in terms of options	NIL

2. Method used to account for Fair Value computed as per Black- Employee Stock Option Plan 2024: Scholes option pricing method.

3. Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.

#### 4. Option Movement during the year 2024-25:

Particulars	Details
Number of options outstanding at the beginning of the period i.e. April 1, 2024	-
Number of options granted during the year*	250,000 shares
Number of options forfeited / lapsed during the year	NIL
Number of options vested during the year	NIL
Number of options exercised during the year	NIL
Number of shares arising as a result of exercise of options	NIL
Money realized by exercise of options (INR), if scheme is	NIL
Loan repaid by the Trust during the year from exercise price received	NIL
Number of options outstanding at the end of the year i.e. March 31, 2025	250,000 shares
Number of options exercisable at the end of the year	250,000



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\*Details of stock options granted during the year:

Sl. No.	Date of Grant	Number of options granted
1.	February 08, 2025	250,000

5. Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock:

Weighted-average exercise prices 78

Weighted-average fair values of options 90.13

6. Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to – As mentioned below

- a) Senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015:

Sl. No.	Name of Senior Managerial Personnel	Designation	Number of Option Granted	Exercise price of option granted
1.	Mr. Praveen Tandon	Chief Executive Officer (CEO)	250,000	Rs. 78

- b) Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year: **NIL**

- c) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant: **NIL**

7. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

- a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model:

Sl. No.	Particulars	2024-205
1.	Weighted average value of share price	INR 157.31
2.	Weighted average value of exercise price	INR 78
3.	Weighted average value of expected volatility	43.29%
4.	Weighted average value of expected option life	2.45 years

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5. Weighted average value of 1% expected dividend
  6. Weighted average value of risk-free interest rate - 6.70%
- b) Method used and the assumptions made to incorporate the effects of expected early exercise: **Black Scholes Pricing Method**
- c) How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility: **The expected volatility for the options issued by the company has been determined after observing the historical volatility of the Company and few listed peers for the relevant period.**
- d) Whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition: **Yes, the features are mentioned below:**
- a. Share Price on the date of grant
  - b. Expected volatility for relevant term
  - c. Risk-free interest rate
  - d. Expected option life
8. Disclosure in respect of grant made in three years prior to IPO under each scheme:  
NIL
9. Details related to ESPS: NIL
10. Details related to SAR's: NIL
11. Details related to GEBS/RBS: NIL
12. Details related to trust: NIL



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