## ELIN ELECTRONICS LIMIT

ELIN HOUSE, 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002 Tel.: 91-11-43000400 Fax: 91-11-23289340 Website: www.elinindia.com



April 24th, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051

Symbol: ELIN

ISIN: INE050401020

Dear Sirs,

**BSE Limited** Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 543725

Sub: Statement of deviation/variation in utilisation of funds raised through Initial Public Offer('IPO')

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2022, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated December 23, 2022.

A statement of deviation/variation in utilisation of funds raised through 'IPO' for the quarter ended December 31, 2022, duly reviewed by the Audit Committee of the Company is enclosed as 'Annexure A'.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani Pawa

Company Secretary & Compliance Officer

M. No.: A30540 cs@elinindia.com



C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax: 91-33-22685738 GSTIN: 09AAACE6449G1ZJ CIN: U29304WB1982PLC034725

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## Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Elin Electronics Limited		
Mode of Fund Raising	Public Issues i.e. Initial Public Offer (IPO)		
Date of Raising Funds	December 30, 2022		
Amount Raised	INR 4750 Million (including Fresh Issue of		
	INR 1750 Million)		
Report filed for Quarter ended	December 31, 2022		
Monitoring Agency	Applicable		
Monitoring Agency Name, if applicable	Axis Bank Limited		
Is there a Deviation/Variation in use of funds raised	No		
If yes, whether the same is pursuant to	Not Applicable		
change in terms of a contract or objects,	,		
which was approved by the shareholders			
If Yes, Date of shareholder Approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	No Comments		
Comments of the auditors, if any	No Comments		





Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.) L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

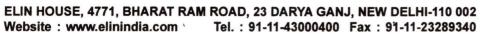
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## **ELECTRONICS LIM**





Original	Modified	Original	Modified	Funds	ation, in the following  Amount of	Remarks if
Object	Object, if	Allocation	allocation,	Utilised	Deviation/	any
,	any		if any		Variation for	,
	,,, <b>,</b>				the quarter	
			la .		according	a .
Segu-	*				to applicable object	
Repayment/	Not	INR 880.00	Not	Nil	Not Applicable	The
prepayment,	Applicable	Million	Applicable			Company ha
in full or part,	• •				, 1	been listed or
of certain						BSE Ltd and
borrowings	1 ^					National
availed of by						Stock
our					э	Exchange o
Company						India Ltd o
Funding	Not	INR 375.89	Not	Nil	Not Applicable	30.12.2022
capital	Applicable	Million	Applicable			and till 31
expenditure	12				2	December,
towards						2022 the
upgrading				1,0		Company ha
and						not received
expanding					Sc.	
our existing facilities at					2	
			9			proceeds.
(i)Ghaziabad Uttar						Accordingly
Pradesh, and						funds
					1 4	utilization i
(ii) Verna, Goa					6	nil.
General	Not	INR 390.24	Not	Nil	Not Applicable	· ·
corporate	Applicable	Million	Applicable	- 144	1.01.19 P.1.01.01	
purposes	Tipplicable	Tillion	1 ipplicable		-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Elin Electronics Limited

Lata Rani Pawa

Company Secretary & Compliance Officer

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