ELIN HOUSE, 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002 Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



August 10<sup>th</sup>, 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051

Symbol: ELIN

BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 543725

**ISIN: INE050401020** 

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2023.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors have, at their Meeting held today i.e., Thursday, August 10, 2023, inter-alia, considered and approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2023, as recommended by the Audit Committee. A copy of the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report received from Oswal Sunil & Co., Statutory Auditors are enclosed herewith as an Annexure I as per Regulation 33 of the Listing Regulations.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

 M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), vide its resignation letter dated 9th August, 2023 have resigned from the position of Statutory Auditors, effect from closing of business hours of the Board meeting held on Today, August 10, 2023 which has already been informed to Stock Exchanges under Regulation 30 of SEBI (LODR) Regulation vide letter dated August 9, 2023.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s. Oswal Sunil & Company, Chartered Accountants for



Factories:-C-142-143-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.) L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722. Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh) Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738 CIN : L29304WB1982PLC034725, GSTIN: 09AAACE6449G1ZJ

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their contribution to the Company with their audit processes and standards of auditing.

- 3. Pursuant to Section 139 and other applicable provision(s), if any, of the Companies Act 2013, the Board upon the recommendation of Audit Committee and subject to the approval of shareholders at ensuing Annual General Meeting have approved the appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s. Oswal Sunil & Company, Chartered Accountants (Firm Registration Number: 016520N), with effect from August 10, 2023 (from the conclusion of Board Meeting) and to hold office till Conclusion of ensuing 41<sup>st</sup> Annual General Meeting to be held for FY ended March 31, 2023.
- 4. The Board have also approved upon the recommendation of Audit Committee and subject to the approval of shareholders at ensuing Annual General Meeting, the Appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 41<sup>st</sup> Annual General Meeting till the conclusion of the 46<sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.
- 5. The Board have approved continuation the appointment of Dr. Shanti Lal Sarnot (DIN: 01899198) as a Non-Executive Independent Director of the Company till the expiry of his current term who will attain the age of 75 years on November 21, 2023 as recommended by Nomination and Remuneration Committee. Dr. Shanti Lal Sarnot is not debarred from holding office of Non-Executive Independent Director of the Company by virtue of any SEBI order or any other such Authority. The said reappointment is subject to the approval of the Members of the Company.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for aforesaid point nos. 3, 4 is enclosed as annexure II and for Point no 5 as annexure III.

6. The following products will be launched by Company under various categories mentioned as under:

	S.no	Name of the Product	Date of launch;	category of the product	whether caters to domestic/ international market;	Name of the countries in which the product is launched (international), New Delhi 1100/2
	1	Oil Filled Radiator	Q3 FY24	Small	All products	Not Applicable
				Appliances-	sr. no 1 to 4	
1	T	Factories:-				



C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.) L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722. Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh) Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738

CIN: L29304WB1982PLC034725

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2	Chimney	FY 25	New	will be cater	
			Product line	to Domestic	
3	OTG	Q4 FY24	Small	Market	× .
			Appliances-		
			New		
			Product line	1	
4	BLDC MG Motor	Q2 FY24	Motors-		
			Existing		
			Product line		

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 01:30 P.M.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani Pawa Company Secretary & Compliance Officer M. No.: A30540 cs@elinindia.com Encl: As Above





Factories:-C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.) L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722. Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh) Regd. Office: 143, Cotton Street, Kolkata - 700007 • Telefax : 91-33-22685738 **CIN : L29304WB1982PLC034725 GSTIN: 09AAACE6449G1ZJ** 

### **OSWAL SUNIL & COMPANY**



CHARTERED ACCOUNTANTS

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71, DARYAGANJ, NEW DELHI-110 002

:2325-1582, 2326-2902, 4306-0999 Tel E-mail : oswalsunil.co@gmail.com Website: www.oswalsunil.com

#### Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of Elin Electronics Limited (the "Parent") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of **Elin Electronics Limited**

1. We have reviewed the accompanying Statement of the Unaudited Consolidated Financial Results ("the Statement") of Elin Electronics Limited ("the Parent") and its subsidiary Elin Appliances Private Limited (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review of the Statement.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter

5. We have not audited or reviewed the comparative financial information for the quarter ended June 30, 2022 included in the statement. These have been prepared solely based on the information complied by the management. Our conclusion on the Statement is not modified in respect of this matter.

6. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For OSWAL SUNIL & COMPANY Chartered Accountants

Firm Registration No. 016520N

RN: 016520N (Nishant Bhansali) New Delh

Partner ed Acc Membership No. 532900 UDIN: 23532900BGVCLC3093

Place: New Delhi Date: August 10, 2023

Regd. Office : 143, Cotton Street, Kolkata - 700 007, West Bengal, India | Corp. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi - 110 002, India Tel. : 033-22684329, 011-43000400, E-mail: cs@elinindia.com

Website: www.elinindia.com / Corporate Identity Number (CIN): L29304WB1982PLC034725

ED CONSOLIDATED FINANCIAL RESULTS FOR THE OUARTER ENDED 30TH JUNE, 2023

St. No.     June 30th 2023     March 31st 2023     June 30th 2022     March 31st 2023     June 30th 2022     March 31st 2023     June 30th 2022     March 31st 2023     June 30th 2023     March 2021     June 30th Audited     March 40015       It     NCOME     2022     2022     2022     2022     2022     2022     2022     2022     2022     2022     2022     2022     2022     2022     7,800       Unit on one trained proteins finished goods, work-in progress and stock-in-trade     30.96     23.84     (118.50)     (17.7     184.47     58.57     32.98     130.00     128.8     136.00     128.8     10.9195     10.4195     10.4195     10.4195     10.4195     10.4195     10.4195     10.4195				Quarter Ended		
No.     2023     31st 2023     2022     31st 2023     2023     2023     31st 2023     2023     31st 2023     2023     31st 2023     2023     31st 2023     2024     31st 2023     2024     31st 2023     2024     31st 2023     2024     31st 2023     2023     31st 2023     2023     31st 2023     2024     31st 2023     2034 <t< th=""><th>SI</th><th></th><th></th><th></th><th>June 30th</th><th>March</th></t<>	SI				June 30th	March
memory base     Un-Audited     Audited     Un-Audited     Audited     Audited       1     INCOME Revenue from Operations Other Income     2,538.33     2,687.23     2,941.17     10,754.2       1     EXPENSES     2,565.66     2,705.61     2,943.48     10,775.42       2     Cost of Material Consumed Purchases of stock-in trade     1,805.47     1,875.29     2,344.23     7,800.6       1     EXPENSES     10,976.88     21.72     184.4       Change in inventories of finished goods, work-in progress and stock-in-trade     30.96     23.84     (118.50)     (17.7       Employce benefits expense     27.45     32.545     32.98     130.0       Depreciation Impairment & amortization expenses     24.87     58.57     42.92     186.1       Other Expenses     221.18     248.23     225.58     887.4       Total Expenses     26.16.34     2.682.89     2.905.32     10,419.5       Deferred Tax     (2.62)     (0.51)     (3.02)     9.0     7.95       VI     Tax expense     (2.62)     (0.51)     (3.02) <t< th=""><th></th><th>Particulars</th><th>2023</th><th>31st 2023</th><th>2022</th><th>31st 2023</th></t<>		Particulars	2023	31st 2023	2022	31st 2023
Revenue from Operations   2,338.33   2,687.23   2,941.17   10,784.3     Other Income   2,338.33   2,687.23   2,941.17   10,784.3     Total Income   2,565.66   2,705.61   2,943.48   10,776.3     II   EXPENSES   1,805.47   1,805.47   1,875.29   2,344.23   7,800.6     Purchases of stock-in trade   34.89   109.88   21.72   184.4     Change in inventories of finished goods, work-in progress and stock-in-trade   30.96   23.84   (118.50)   (17.7     Employce benefits expense   27.45   25.45   32.98   1,288.4     Finance Costs   27.45   25.45   32.98   1,306.0     Other Expenses   24.837   25.58   84.7     Total Expenses   2,516.34   2,682.89   2,905.32   10,419.5     Income tax on above item   14.22   7.22   9.90   79.5     Items that will not be reclassified to profit or loss   2.27   (2.09)   5.58   9.0     Income tax on above item   0.00   -   0.00   -   0.00     Items that will not be reclassified to profit or lo	110.		Un-Audited	Audited	Un-Audited	Audited
New number of the properties of the period/year (III - IV)     27.32     18.37     2.31     22.6       Total Income     2,565.66     2,705.61     2,943.48     10,776.9       II EXPENSES     1,805.47     1,875.29     2,344.23     7,800.6       Purchases of stock-in trade     34.89     109.88     21.72     18.47       Cost of Material Consumed     34.89     109.88     21.72     18.43       Purchases of stock-in trade     30.96     23.84     (118.50)     1(17.7       Employce benefits expense     27.35     25.45     32.98     130.0       Other Expenses     221.18     248.23     225.58     847.4       Total Expenses     2,516.34     2,682.89     2,905.32     10,419.5       Urrent Tax     2,21.18     248.23     225.58     847.4       Total Expenses     2,21.63.4     2,682.89     2,905.32     10,419.5       Current Tax     14.22     7.22     9.90     79.5       Deferred Tax     14.22     7.22     9.90     79.5       Items that will not be reclassifi	I	INCOME				10 551 00
Under Hordne     Z,365,66     Z,705,61     Z,943,48     10,776.3       II     EXPENSES     Cost of Material Consumed     1,805,47     1,875,29     2,344,23     7,800,6       Purchases of stock-in trade     34,89     109,786,39     2,184,43     109,786,39     1,885,47     1,875,29     2,344,23     7,800,6       Purchases of stock-in trade     30,96     23,84     (118,50)     (17,76,39)     1,865,47     1,875,29     2,344,23     7,800,6       Depreciation Impairment & amortization expenses     33,791     341,63     356,639     1,288,4       Other Expenses     221,18     248,23     225,58     847,4       Total Expenses     2,900     79,52     2,900     79,52       III     Profit /(Loss) before tax (I-II)     49,32     22,71     38,16     357,01       Tax expense     14,22     7,22     9,90     79,52       Current Tax     14,22     7,22     9,90     79,52       Other Comprehensive Income     2,27     (2,09)     5,58     9,01       Items that will no to reclassified to		Revenue from Operations				
Total income     Landon     Landon     Landon     Landon       II     EXPENSES     Cost of Material Consumed     1,805.47     1,875.29     2,344.23     7,800.6       Purchases of stock-in trade     34.89     109.88     21.72     1844       Change in inventories of finished goods, work-in progress and stock-in-trade     34.89     109.88     21.72     1844       Change in inventories of finished goods, work-in progress and stock-in-trade     34.99     109.88     21.72     1844       Change in inventories of finished goods, work-in progress and stock-in-trade     34.791     341.63     356.39     1,288.4       Depreciation Impairment & amortization expenses     27.45     25.45     32.98     130.6       Other Expenses     22.516.34     2,682.89     2,905.32     10,419.5       Current Tax     14.22     7.22     9.90     79.5       Defered Tax     14.22     7.22     9.90     79.5       V     Profit / (Loss) after tax for the period/year (III-IV)     37.73     16.00     31.28     268.6       VI     Other Comprehensive Income     2.27     <		Other Income				
Cost of Material Consumed   1,805.47   1,875.29   2,344.23   7,800.6     Purchases of stock-in trade   30.96   23.84   (118.00)   (17.7)     Cost of Material Consumed   34.99   109.88   21.72   184.4     Change in inventories of finished goods, work-in progress and stock-in-trade   34.99   109.88   21.72   184.4     Employee benefits expense   27.45   25.45   32.98   130.6     Depreciation Impairment & amortization expenses   27.45   25.58   847.4     Other Expenses   221.18   248.23   225.58   847.4     Total Expenses   22.18   2.682.89   2.905.32   10,419.5     Deferred Tax   2,516.34   2,682.89   2.905.32   10,419.5     Deferred Tax   14.22   7.22   9.90   79.5     Other Comprehensive Income   14.22   7.22   9.90   79.5     Income tax on above item   2.27   (2.09)   5.58   9.0     Income tax on above item   2.27   (2.09)   5.58   9.0     Ineome tax on above item   1.70   (1.48)   4.17   65.4 <td></td> <td>Total Income</td> <td>2,565.66</td> <td>2,705.61</td> <td>2,943.48</td> <td>10,776.96</td>		Total Income	2,565.66	2,705.61	2,943.48	10,776.96
Cost of Naterial Consumed   34.89   109.88   21.72   184.4     Purchases of stock-in trade   30.96   23.84   (118.50)   (17.7)     Employee benefits expense   34.791   341.63   356.39   1,288.4     Finance Costs   27.45   25.45   32.98   130.6     Depreciation Impairment & amortization expenses   48.47   58.57   42.92   186.1     Other Expenses   221.18   248.23   222.55   847.7     Total Expenses   2,516.34   2,662.89   2,905.32   10,419.5     Urrent Tax   2,622.0   (0.51)   (3.02)   9.0     Deferred Tax   14.22   7.22   9.90   79.5     Other Comprehensive Income   2.27   (2.62)   (0.51)   (3.02)   9.0     Items that will no be roclassified to profit or loss   2.27   (2.09)   5.58   9.0     Items that will no be roclassified to profit or loss   -   0.08   -   0.0     Other Comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     Other comprehensive income for the period/year after tax	п	EXPENSES				= 000 (0
Profit Sol Solver III date   1.3.0   (118.50)   (17.7)     Change in inventories of finished goods, work-in progress and stock-in-trade   30.96   23.84   (118.50)   (17.7)     Employee benefits expense   27.45   32.98   130.6   347.91   341.63   356.39   1,288.4     Depreciation Impairment & amortization expenses   27.45   25.45   32.98   130.6     Other Expenses   221.18   248.23   225.58   847.4     Total Expenses   2,516.34   2,682.89   2,905.32   10,419.5     III   Profit / (Loss) before tax (I-II)   49.32   22.71   38.16   357.6     V   Tax expense   14.22   7.22   9.90   79.5     Current Tax   14.22   7.22   9.90   79.5     Deferred Tax   14.22   7.22   9.90   79.5     Income tax on above item   1.4.22   7.22   9.90   79.5     Income tax on above item   2.27   (2.09)   5.58   9.0     Income tax on above item   1.70   (1.48)   4.17   65.5     VII   Total comprehensiv		Cost of Material Consumed				
Change in inventions of initiate goods, worken progress and sects in base   347.91   341.63   356.39   1,288.4     Employee benefits expense   27.45   25.45   32.98   130.0     Depreciation Impairment & amortization expenses   48.47   58.57   42.92   186.1     Other Expenses   22.118   248.23   222.58   847.4     Total Expenses   2.516.34   2,682.89   2,905.32   10,419.5     III   Profit / (Loss) before tax (I-II)   49.32   22.71   38.16   357.0     V   Tax expense   14.22   7.22   9.90   79.3     Current Tax   2.662.0   (0.51)   (3.02)   9.0     VI   Other Comprehensive Income   2.27   (2.09)   5.58   9.0     Income tax on above item   10.01   39.43   14.52   35.45   27.43     Income tax on above item   17.00   (1.48)   4.17   6.5     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     VII   Total comprehensive income for the period/year (V+VI)   39.43   14.52   35.45					_	
Employee definits expenses   27.45   25.45   32.98   130.6     Finance Costs   Depreciation Impairment & amortization expenses   221.48   248.23   222.58   847.4     Other Expenses   221.18   248.23   225.58   847.4     Total Expenses   221.18   248.23   225.58   847.4     Current Tax   2,516.54   2,682.89   2,905.32   10,419.5     Deferred Tax   14.22   7.22   9.90   79.5     Deferred Tax   14.22   7.22   9.90   79.5     Deferred Tax   2.620   (0.51)   (3.02)   9.0     V   Profit / (Loss) after tax for the period/year (III- IV)   37.73   16.00   31.28   268.0     VI   Other Comprehensive income   2.27   (2.09)   5.58   9.0   0.1     Items that will not be reclassified to profit or loss   2.27   0.08   0.03   0.02     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     VII   Total comprehensive income for the period/year (V+VI)   39.43   14.52   35.45   274.5		Change in inventories of finished goods, work-in progress and stock-in-trade	200 ALC: 100		2 2	
Pinance Costs   Perfections   Perfections <td></td> <td>Employee benefits expense</td> <td>347.91</td> <td></td> <td></td> <td></td>		Employee benefits expense	347.91			
Depreciation impairment & anortization expenses   21.18   248.23   225.58   847.4     Other Expenses   2,516.34   2,682.89   2,905.32   10,419.5     III   Profit / (Loss) before tax (I-II)   49.32   22.7.1   38.16   357.0     IV   Tax expense   14.22   7.22   9.90   79.5     Current Tax   0.26(2)   (0.51)   (3.02)   9.0     Deferred Tax   7.73   16.00   31.28   268.0     V   Other Comprehensive Income   2.27   (2.09)   5.58   9.0     Items that will not be reclassified to profit or loss   2.27   (0.20)   5.58   9.0     Income tax on above item   0.57   0.52   (1.40)   (2.2)     Items that will be reclassified to profit or loss   1.70   (1.48)   4.17   65.5     Other comprehensive income for the period/year after tax   39.43   14.52   35.45   274.5     VIII   Profit atributable to:   39.43   14.52   35.45   274.5     Owners of the Parent   39.43   14.52   35.45   274.5     Non-controll			27.45			130.62
Other Expenses     221.18     248.23     225.58     847.4       Total Expenses     2,516.34     2,682.89     2,905.32     10,419.5       III     Profit / (Loss) before tax (I-II)     49.32     22.71     38.16     357.0       IV     Tax expense     (2.62)     (0.51)     (3.02)     9.0     79.5       Current Tax     (2.62)     (0.51)     (3.02)     9.0			48.47	58.57		186.10
Total Expenses   2,516.34   2,682.89   2,905.32   10,419.5     III   Profit / (Loss) before tax (I-II)   49.32   22.71   38.16   357.6     IV   Tax expense   14.22   7.22   9.90   79.5     Current Tax   (2.62)   (0.51)   (3.02)   9.0     V   Profit / (Loss) after tax for the period/year (III- IV)   37.73   16.00   31.28   268.6     V   Other Comprehensive Income   2.27   (2.09)   5.58   9.0     Income tax on above item   (0.57)   0.52   (1.40)   (2.2)     Items that will not be reclassified to profit or loss   2.27   (2.09)   5.58   9.0     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   65.5     VII   Total comprehensive income for the period/year (V+VI)   39.43   14.52   35.45   274.5     VIII   Profit attributable to:   0wners of the Parent   37.73   16.00   31.28   268.6     Non-controlling interests   -   -   -   -   -   -     VIII   Profit attributa			221.18			847.47
III   Profit / (Loss) before tax (I-II)   49.32   22.71   38.16   357.0     IV   Tax expense Current Tax Deferred Tax   14.22   7.22   9.90   79.5     V   Profit / (Loss) after tax for the period/year (III- IV)   37.73   16.00   31.28   268.0     VI   Other Comprehensive Income Items that will not be reclassified to profit or loss   2.27   (2.09)   5.58   9.0     Income tax on above item Items that will be reclassified to profit or loss   2.27   (0.57)   0.52   (1.40)   (2.2     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   65.5     VII   Total comprehensive income for the period/year (V+VI)   39.43   14.52   35.45   274.5     VIII   Profit attributable to: Owners of the Parent Non-controlling interests   37.73   16.00   31.28   268.0     XIX   Paid-up Equity Share Capital (Face value of Re. 5/- each)   39.43   14.52   35.45   274.5     XII   Deferred Tax   0.79   0.38   0.77   6.5     XIX   Paid-up Equity Share Capital (Face value of Re. 5/- each) - Basic & Diluted (Rs.)   0.79   0.38 <td></td> <td></td> <td>2,516.34</td> <td>2,682.89</td> <td>2,905.32</td> <td>10,419.93</td>			2,516.34	2,682.89	2,905.32	10,419.93
Current Tax   14.22   7.22   9.90   79.5     Deferred Tax   (2.62)   (0.51)   (3.02)   9.0     V   Profit / (Loss) after tax for the period/year (III- IV)   37.73   16.00   31.28   268.0     VI   Other Comprehensive Income Items that will not be reclassified to profit or loss   2.27   (2.09)   5.58   9.0     Income tax on above item   2.27   (2.09)   5.58   9.0   0.1     Items that will be reclassified to profit or loss   0.057)   0.52   (1.40)   (2.27)     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     VII   Total comprehensive income for the period/year (V+VI)   39.43   14.52   35.45   274.5     VIII   Profit attributable to:   0   37.73   16.00   31.28   268.0     Owners of the Parent   37.73   16.00   31.28   268.0   239.63   239.63   204.20   239.0     X   Paid-up Equity Share Capital (Face value of Re. 5/- each)	ш		49.32	22.71	38.16	357.02
Current Tax Deferred Tax   14.22   7.22   9.90   79.5     V   Profit / (Loss) after tax for the period/year (III- IV)   37.73   16.00   31.28   268.6     VI   Other Comprehensive Income Items that will not be reclassified to profit or loss Income tax on above item   2.27   (2.09)   5.58   9.0     Items that will be reclassified to profit or loss   0.57)   0.52   (1.40)   (2.27)     Other comprehensive income for the period/year after tax   1.70   (1.48)   4.17   6.5     Other comprehensive income for the period/year (V+VI)   39.43   14.52   35.45   274.5     VII   Profit attributable to:   0.08   -   0.11   6.5     Owners of the Parent   37.73   16.00   31.28   268.6     Non-controlling interests   -   -   -   -   -     IX   Total comprehensive income attributable to:   39.43   14.52   35.45   274.5     Owners of the Parent   39.43   14.52   35.45   274.5   -   -   -   -   -   -   -   -   -   -   -   -	IV	Tax expense				
Deferred Tax     (2.62)     (0.51)     (3.02)     9.0       V     Profit / (Loss) after tax for the period/year (III- IV)     37.73     16.00     31.28     268.0       VI     Other Comprehensive Income Items that will not be reclassified to profit or loss Income tax on above item Items that will be reclassified to profit or loss     2.27     (2.09)     5.58     9.0       Other comprehensive income for the period/year after tax     (0.57)     0.52     (1.40)     (2.2       VII     Total comprehensive income for the period/year after tax     1.70     (1.48)     4.17     6.5       VIII     Profit attributable to: Owners of the Parent Non-controlling interests     37.73     16.00     31.28     268.0       X     Paid-up Equity Share Capital (Face value of Re. 5/- each)     39.43     14.52     35.45     274.5       XII     Other Equity     -     -     -     -     -     -       X     Paid-up Equity Share Capital (Face value of Re. 5/- each) - Basic & Diluted (Rs.)     0.79     0.38     0.77     6.3	200		14.22	7.22		79.91
VProfit / (Loss) after tax for the period/year (III- IV)37.7316.0031.28268.0VIOther Comprehensive Income Items that will not be reclassified to profit or loss2.27(2.09)5.589.0Income tax on above item(0.57)0.52(1.40)(2.2Items that will be reclassified to profit or loss-0.08-0.1Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to: Owners of the Parent Non-controlling interests37.7316.0031.28268.0XPaid-up Equity Share Capital (Face value of Re. 5/- each)39.4314.5235.45274.5XIIEarnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)0.790.380.776.5			(2.62)	(0.51)	(3.02)	9.09
VIOther Comprehensive Income Items that will not be reclassified to profit or loss2.27(2.09)5.589.0Income tax on above item(0.57)0.52(1.40)(2.2Items that will be reclassified to profit or loss-0.08-0.1Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to: Owners of the Parent37.7316.0031.28268.6Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.5Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.5Non-controlling interestsXPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.63XIIEarnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)0.790.380.776.3NotesNotes-0.790.380.776.3	v		37.73	16.00	31.28	268.02
Items that will not be reclassified to profit or loss2.27(2.09)5.589.0Income tax on above item1.000.52(1.40)(2.2Items that will be reclassified to profit or loss-0.08-0.1Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to: Owners of the Parent Non-controlling interests37.7316.0031.28268.6IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.5IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.5IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.5IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.5IXDefit equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.63IXOther Equity Basic & Diluted (Rs.)0.790.380.776.3Notes0.790.380.776.30.776.3	VI					
Income tax on above item(0.57)0.52(1.40)(2.2Items that will be reclassified to profit or loss-0.08-0.1Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to:37.7316.0031.28268.0Owners of the Parent37.7316.0031.28268.0Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.5Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.5XPaid-up Equity Share Capital (Face value of Re. 5/- each)39.4314.5235.45274.5XIEarnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)0.790.380.776.3Notes :-0.790.380.776.3			2.27	(2.09)	5.58	9.08
Income fail of a constrained for the period/year after tax-0.08-0.1Items that will be reclassified to profit or loss-0.08-0.1Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to: Owners of the Parent Non-controlling interests37.7316.0031.28268.0IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.5XPaid-up Equity Share Capital (Face value of Re. 5/- each)39.4314.5235.45274.5XIEarnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)0.790.380.776.3			(0.57)	0.52	(1.40)	(2.29
Other comprehensive income for the period/year after tax1.70(1.48)4.176.5VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.9VIIIProfit attributable to: Owners of the Parent Non-controlling interests37.7316.0031.28268.0IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.9XPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.0XIOther Equity Basic & Diluted (Rs.)0.790.380.776.3			-	0.08		0.16
VIITotal comprehensive income for the period/year (V+VI)39.4314.5235.45274.5VIIIProfit attributable to: Owners of the Parent37.7316.0031.28268.0Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.9Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.9Non-controlling interestsIXPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.0XIOther Equity4,691.34,691.3XIIEarnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)0.790.380.776.3			1.70	(1.48)	4.17	6.96
Owners of the Parent Non-controlling interests37.7316.0031.28268.0IXTotal comprehensive income attributable to: Owners of the Parent Non-controlling interests39.4314.5235.45274.9XPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.0XIOther Equity Basic & Diluted (Rs.)0.790.380.776.2	VII		39.43	14.52	35.45	274.98
Owners of the Parent37.7316.0031.28268.0Non-controlling interestsIXTotal comprehensive income attributable to: Owners of the Parent39.4314.5235.45274.9Non-controlling interestsXPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.63XIOther Equity Basic & Diluted (Rs.)0.790.380.776.2	vm	Profit attributable to:				
Non-controlling interests   -   -   -   -   -     IX   Total comprehensive income attributable to: Owners of the Parent   39.43   14.52   35.45   274.9     Non-controlling interests   -   -   -   -   -   -     X   Paid-up Equity Share Capital (Face value of Re. 5/- each)   239.63   239.63   204.20   239.63     XI   Other Equity   -   -   -   -   -     XII   Earnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)   0.79   0.38   0.77   6.2			37.73	16.00	31.28	268.02
IX   Total comprehensive income attributable to: Owners of the Parent   39.43   14.52   35.45   274.9     Non-controlling interests   -			-	-	-	- 1 - 1 - 1
Owners of the Parent39.4314.5235.45274.9Non-controlling interestsXPaid-up Equity Share Capital (Face value of Re. 5/- each)239.63239.63204.20239.0XIOther EquityEarnings per Share (Face value of Re. 5/- each) -0.790.380.776.2Notes :	IX					
Non-controlling interests - - - - -   X Paid-up Equity Share Capital (Face value of Re. 5/- each) 239.63 239.63 204.20 239.63   XI Other Equity Earnings per Share (Face value of Re. 5/- each) - 0.79 0.38 0.77 6.2			39.43	14.52	35.45	274.98
X   Paid-up Equity Share Capital (Face value of Re. 5/- each)   239.63   239.63   204.20   239.63     XI   Other Equity   Image: Capital (Face value of Re. 5/- each) - Basic & Diluted (Rs.)   0.79   0.38   0.77   6.2			-	-	- 1	- 1
XI   Other Equity   4,691.3     XII   Earnings per Share (Face value of Re. 5/- each) -   0.79   0.38   0.77   6.3     Notes :	v		239.63	239.63	204.20	239.63
XII Earnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.) 0.79 0.38 0.77 6.2						4,691.35
Basic & Diluted (Rs.)     0.79     0.38     0.77     6.2						
Notes :	лп		0.79	0.38	0.77	6.29
	Not	se ·				
		Committee and approved by the Board of Directors of the Company at their respective r	neetings held on Aug	ust 10th, 2023. Th	e figures of the qua	after ended Mar
Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10th, 2023. The figures of the quarter ended Ma		31, 2023 is the balancing figures between audited figures in respect of the full financial	year and the publish	te for the quarter	ended Jun 30 20	22 have not be
31 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third qua		of the previous financial year, which were subject to limited review by the Auditors	, The financial result whe diligence to an	is for the quarter	cial results for this	s period provide
31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third qua of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not b		the second file company's officing				
31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third qua of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not b subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this period provid	2	The above Results are in compliance with the Indian Accounting Standards (Ind-AS)	as prescribed under S	Section 133 of the	Companies Act, 2	013 read with t
31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third qua of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not b		Companies (Indian Accounting Standards) Rules, 2015 (as amended).				

Companies (Indian Accounting Standards) Rules, 2015 (as amended).

Rs. in Millions Details of Utilisation of IPO Proceeds upto June 30, 2023 is as under: 3. Estimated net **Revised** Net Unutilized as on **Utilized Amount** proceeds as per Item Head June 30, 2023 Proceeds Prospectus Repayment/ prepayment, in full or part, of certain borrowings availed of by company 880.00 880.00 880.00 Funding capital expenditure towards upgrading and expanding our existing facilities at (i) 375.89 375.89 375.89 Ghaziabad, Uttar Pradesh and (ii) Verna, Goa 395.63 395.63 390.24 General corporate purposes @

(a) adjusted based on the final share of company's issue expenses

IPO proceeds which were unutilized as at June 30, 2023 were temporarily retained in the Fixed Deposits.

The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). 4 The Consolidated financial results for the quarter ended June 30, 2023 includes the results of the following entities:

5 b. Elin Appliances Private Limited a. Elin Electronics Limited (EEL) (Holding Company)

Earnings per Share (EPS) is not annualised for the quarter ended Jun 30, 2023, quarter ended March 31, 2023 and quarter ended Jun 30, 2022. 6.

The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary. 7.

Place : New Delhi Date : August 10, 2023 Cauch See **Kamal Sethia** Managing Director DIN: 00081116





CHARTERED ACCOUNTANTS

Tel. : 2325-1582, 2326-2902, 4306-0999 E-mail : oswalsunil.co@gmail.com Website : www.oswalsunil.com

# Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Elin Electronics Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Elin Electronics Limited

1. We have reviewed the accompanying Statement of the Unaudited Standalone Financial Results ('the Statement') of Elin Electronics Limited ('the Company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matter

4. We have not audited or reviewed the comparative financial information for the quarter ended June 30, 2022 included in the statement. These have been prepared solely based on the information complied by the management. Our conclusion on the Statement is not modified in respect of this matter.

5. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For OSWAL SUNIL & COMPANY Chartered Accountants Firm Registration, No. 016520N

(Nishant Bhansali) S FRN: 016520 Partner New Del Membership No. 532900 UDIN: 23532900BGVCLB256

Place: New Delhi Date: August 10, 2023

Regd. Office : 143, Cotton Street, Kolkata - 700 007, West Bengal, India | Corp. Office : 4771, Bharat Ram Road, 23, Daryaganj, New Delhi - 110 002, India Tel.: 033-22684329, 011-43000400, E-mail: cs@elinindia.com

#### Website: www.elinindia.com / Corporate Identity Number (CIN): L29304WB1982PLC034725

T OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

- 1			Quarter Ended		Year Ended
SI. No.	Particulars	June 30th 2023	March 31st 2023	June 30th 2022	March 31st 2023
NO.		Un-Audited	Audited	Un-Audited	Audited
I	INCOME			2 4 6 9 9 0	8,670.64
	Revenue from Operations	2,084.83	2,077.96	2,468.89	21.83
e - 1	Other Income	26.64	17.89	2.12	8,692.47
	Total Income	2,111.47	2,095.85	2,471.01	8,092.47
Π	EXPENSES		1 271 00	1,923.00	6,100.05
	Cost of Material Consumed	1,449.06	1,371.80	21.12	183.07
- 1	Purchases of stock-in trade	34.79	109.35	(77.49)	32.83
	Change in inventories of finished goods, work-in progress and stock-in-trade	21.84	35.48 278.11	293.38	1,055.43
- 3	Employee benefits expense	283.48	278.11	34.08	1,055.45
	Finance Costs	27.52	52.86	36.79	164.51
	Depreciation Impairment & amortization expenses	42.29	219.20	202.74	751.66
	Other Expenses	198.72	2.092.91	2,433.62	8,415.63
	Total Expenses	2,057.70			
ш	Profit / (Loss) before tax (I-II)	53.77	2.94	37.39	276.84
IV	Tax expense		1.50	9.90	60.89
	Current Tax	14.22	1.50	(6.29)	4.40
	Deferred Tax	(1.69)	(2.33)		
v	Profit / (Loss) after tax for the period/year (III- IV)	41.24	3.77	33.78	211.55
VI	Other Comprehensive Income				10.00
	Items that will not be reclassified to profit or loss	2.50	0.11	5.33	10.00
	Income tax on above item	(0.63)	(0.03)	(1.34) <b>3.99</b>	(2.52
	Other comprehensive income for the period/year after tax	1.87	0.08	3.99	
VII	Total comprehensive income for the period/year (V+VI)	43.12	3.85	37.77	219.03
		248.30	248.30	212.87	248.30
	Paid-up Equity Share Capital (Face value of Re. 5/- each)	210100			3,971.21
IX	Other Equity				
X	Earnings per Share (Face value of Re. 5/- each) - Basic & Diluted (Rs.)	0.83	0.08	0.79	4.77

Notes :

The above Un-Audited Standalone Financial Results of the Company for the first quarter ended Jun 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2023. The figures of the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the previous financial year, which were subject to limited review by the Auditors. The financial results for the quarter ended Jun 30, 2022 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the company's affairs.

The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the 2. Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3.	Details of Utilisation of IPO Proceeds upto June 30, 2023 is as under:	6			Rs. in Millions
	Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on June 30 2023
	Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
	Funding capital expenditure towards upgrading and expanding our existing facilities at (i Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	) 375.89	375.89	-	375.89
	General corporate purposes @	390.24	395.63	395.63	-

@ adjusted based on the final share of company's issue expenses

IPO proceeds which were unutilized as at June 30, 2023 were temporarily retained in the Fixed Deposits.

The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). 4

- Earnings per Share (EPS) is not annualised for the quarter ended Jun 30, 2023, quarter ended March 31, 2023 and quarter ended Jun 30, 2022. 5.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary. 6.

0 500 **Kamal Sethia** Managing Director DIN: 00081116

Place : New Delhi Date : August 10, 2023



#### Annexure II

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Details of event that needs to be provided	Detail		
1 1	Reason for change viz. appointment, reappointment resignation, removal, death or otherwise;	Appointment		
2	Date of appointment/ re-appointment cessation (as applicable) & term of Appointment	10.08.2023		
	Reason for appointment	To fill up the Casual Vacancy in the Office of Statutory Auditor arisen due to resignation of M/s. Oswal Sunil & Company, Chartered Accountants w.e.f. August 10, 2023 (from the conclusion of Board Meeting) and to hold office till the conclusion of ensuing 41 <sup>st</sup> Annual General Meeting subject to approval of shareholder at ensuing general meeting.		
	Term of appointment	M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005) has appointed as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 41 <sup>st</sup> Annual General Meeting till the conclusion of the 46 <sup>th</sup> Annual General Meeting of the Company to be held in the year 2028.		
3	Brief Profile (in case of appointment)	M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005), is a limited liability partnership firm of chartered accountants, registered with the Institute of Chartered Accountants of India. It has registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata 700016. The audit firm has valid peer review certificate and is part of S.R. Batliboi and Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.		

4	Disclosure of relationships between	None
	directors (in case of appointment of a	
	director)	

#### Annexure III

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.no	Details of event that needs to be provided	Details
1	Name of Directors	Dr. Shanti Lal Sarnot
2	DIN	01899198
3	Reason for change viz. appointment, reappointment resignation, removal, death or otherwise;	To continue the appointment as a Non- Executive Independent Director after attaining the age of 75 years till the expiry of his current term (29.09.2026).
4	Date of appointment/ re-appointment cessation (as applicable) & term of appointment/ reappointment	To continue the appointment w.e.f. 21.11.2023 till the expiry of his current term (29.09.2026).
		Term of Appointment- 30.09.2021 to 29.09.2026.
5	Brief Profile	Shri S.L. Sarnot has been appointed as an
		Independent Director on the Board of the
		Company (ELIN ELECTRONICS
		LIMITED) w.e.f. 30/09/2021. He is M.Sc.
		(Physics) & Ph.D.(Electronics) from IIT
		Delhi. He is the member of Nomination
		and Remuneration Committee of the
		Company. He is retired as Director
		General (STQC), Department of
		Information Technology, Govt. of India.
		Prior to this, he was Senior Director In
		charge (Electronic Components and
		Materials). He has also been on the Board
		of Haryana State Electronics
		Development Corporation (HARTRON)
		for about 7 years. He has over 35 years'

		experience working with central
		government on policy, fiscal, financial
		and administrative matters.
		In addition to above, Advisor to various
		companies in the electronics and
		component and manufacturing sector
		with extensive exposure to national /
		international technology companies,
		manufacturing units, industry
		associations and training organizations.
		Proven mentor to SME sector companies
		with experience in advising companies
		on achieving operational efficiencies,
		identifying new growth opportunities
		and improving overall bottom line. He
		also has 3 years research experience at
		IIT Delhi and have published over 20
		research papers in international
		generals. Also, acted as Member
		Secretary/Member of a number of high
		level study committees, task force etc.
		setup by the Department of Information
		Technology as other ministries.
6	Disclosure of relationships between	None
	directors (in case of appointment of a director)	
	unceury	

