

KAMAL SETHIA
4771, Bharat Ram Road
23 Daryaganj
New Delhi-110 002
Mob :-9810080466
Email : ksethia@elinindia.com

Date: 12/12/2022

To

The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Kamal Sethia being a Managing Director ,am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I Kamal Sethia, am the Managing Director of Company. I am also a Promoter of r Company and have been a part of Company since 1992. I have a bachelor's degree in commerce from University of Delhi. I have approximately [4 0] years of experience in electronic manufacturing services sector. I was previously associated with L.K.M Electronic Corporation as a partner since 1978 and am the director of Kanchan Commerical Co. Private Limited since 1988.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

I hold 22,29,618 Eq Shares in my personal capacity.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Suman Sethia (Wife)	39,60,000 Eq Shares
Kishore Sethia (Brother)	36,44,928 Eq Shares
Kamal Sethia & Sons (HUF)	2,66,250 Eq Shares
Dhani Devi Sethia Trust(Where I am trustee)	1,05,000 Eq. Shares

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of 22,29,618 shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me:

₹ 5.17 Mn in Fiscal 2022 and ₹ 4.22 Mn in current fiscal for the period up to 30.09.2022

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.

Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.

Rs. 171.82 Millions OFS

Except the portion of the Offer Proceeds paid to me pursuant to the offer for sale, there is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:

Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.

Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.

Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company.

Nil

I am not related to any other director or key managerial personnel of the Company, except Sh Mangi Lall Sethia Chairman (Father) and Sh. Kishore Sethia KMP (Brother)

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above

information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Kamal Sethia

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

KISHORE SETHIA
4771, Bharat Ram Road
23 Daryaganj
New Delhi-110 002
Mob :-9818367788
Email : kishor@elinindia.com

Date: 12/12/2022

To

The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Kishore Sethia am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in and the Red Herring Prospectus ("RHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the prospectus (the "Prospectus", together with RHP referred to as "Offer Documents") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "RoC") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I am the Director (Operations) of Company. I have been associated with Company since 1992. I hold a bachelor's degree in commerce from University of Delhi. I have approximately 40 years of experience in electronic manufacturing services sector. I was previously associated with LKM Electronic Corporation as a partner since

1978 and director of Kanchan Commercial Co. Private Limited since 1988.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

I hold 36,44,928 Equity Shares in the company in my personal capacity.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Vasudha Sethia (Wife) 10,80,900 Eq Shares
Kamal Sethia (Brother) 22,29,618 Eq Shares
Gaurav Sethia (Son) 31,43,004 Eq Shares
Kanika Sethia (Daughter) 1,50,000 Eq Shares
Dhani Devi Sethia Trust (Where I am trustee) 1,05,000 Eq Shares

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of 36,44,928 shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation, has been paid or given to me within the two preceding years or intended to be paid or given to me:

₹ 4.96 Mn in Fiscal 2022 and ₹ 4.22 Mn in current fiscal for the period up to 30.09.2022

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.

Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.
Rs.280.88 Millions OFS

Except the portion of the Offer Proceeds paid to me pursuant to the offer for sale, there is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below: Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.
Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.
Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.
Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company. Nil

I am not related to any other director or key managerial personnel of the Company, except Sh Mangi Lall Sethia Chairman (Father) and Sh Kamal Sethia Managing Director (Brother)

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Kishore Sethia

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

4

SUMIT SETHIA
C/o Elin Electronics Ltd
L-84, Verna Industrial Estate
Verna, South Goa, GOA-403722
Mob :- 9860089497
Email : Sumit@elinindia.com

Date: 12/12/2022

To

The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Sumit Sethia being a whole time director, am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I am the Whole time Director of Company. I am also a Promoter of Company and have been a part of Company since 1998. I hold a bachelor's degree in Commerce from University of Calcutta. I have approximately 23 years of experience in electronic manufacturing services sector.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

I hold 8,64,450 Eq Shares in my personal capacity.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Sushil Sethia (Father)	4,68,900 Eq Shares
Shweta Sethia (Wife)	1,12,500 Eq Shares
Sushil Sethia & Sons (HUF)	12,000 Eq Shares

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of 8,64,450 shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me:
₹ 6.87 Mn in Fiscal 2022 and ₹ 5.08 Mn in current fiscal for the period up to 30.09.2022

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.
Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.

Rs. 66.62 Millions OFS

Except the portion of the Offer Proceeds paid to me pursuant to the offer for sale, there is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:
Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.
Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.
Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.
Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.
Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company.
Nil

I am not related to any other director or key managerial personnel of the Company.

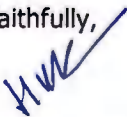
I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Sumit Sethia

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

MANGI LALL SETHIA
4771, Bharat Ram Road
23 Daryaganj
New Delhi-110 002
Mob :-9810120062
Email : mlsethia@elinindia.com

Date: 12/12/2022

To

**The Board of Directors
Elin Electronics Limited**

4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Mangi Lall Sethia being chairman & wholtime director, am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I, am the Chairman & Wholtime Director of Company. I am also a Promoter of Company and have been associated since its incorporation. I hold a master's degree in arts from Jain Vishva Bharati Institute (Deemed University), Ladnun. I have 63 years of experience in electronic manufacturing

services sector. I am currently associated with Kanchan Commercial Company Private Limited, Gaurav Resources Company Pvt Ltd and KLJ Plasticizers Ltd in a capacity of Director.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

Nil

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Kamal Sethia (Son)	22,29,618 Eq Shares
Suman Sethia (Son's Wife)	39,60,000 Eq Shares
Kishore Sethia (Son)	36,44,928 Eq Shares
Vasudha Sethia (Son's Wife)	10,80,900 Eq Shares
Dhani Devi Sethia Trust (Where I am Trustee)	1,05,000 Eq. Shares

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of Nil shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me:

₹3.64 Mn in FY2022 and ₹1.82 Mn in Current Fiscal upto 30.09.2022 .

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.

Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.

Nil

There is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:

Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.

Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.

Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company.

Nil

I am not related to any other director or key managerial personnel of the Company, except Sh Kamal Sethia Managing Director (Son) and Sh. Kishore Sethia KMP (Son)

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above

information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Mangi Lall Sethia

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SANJEEV SETHIA
B-141, Sector-30
Noida-201301 (U.P)
Mob :- 9810136895
Email : sanjeev@elinindia.com

Date: 12/12/2022

To

The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Sanjeev Sethia being a wholetime director, am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I Sanjeev Sethia, am the Wholetime Director of Company. I am also a Promoter of Company and have been a part of Company since 1994. I hold a degree of bachelor of science in electrical

engineering from the University of Texas at Austin. I have approximately 26 years of experience in electronic manufacturing services sector.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

I hold 9,15,600 Eq Shares in my personal capacity.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Vijay Singh Sethia (Father)	6,88,200 Eq Shares
Kanchan Sethia (Mother)	11,77,500 Eq Shares
Vijay Singh Sethia & Sons (HUF)	1,35,000 Eq Shares

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of 9,15,600 shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me: ₹5.49 million in fiscal 2022 and ₹ 4.22 million in current Fiscal for the period upto 30.09.2022 .

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.
Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.
Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.
Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.
Nil

There is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:
Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.
Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.
Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.
Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.
Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company.
Nil

I am not related to any other director or key managerial personnel of the Company

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

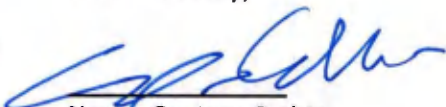
I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence

trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Sanjeev Sethia

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

Raj Karan Chhajer
J-4, 2nd Floor Kirti Nagar
New Delhi- 110 015
Mob:-9899886547
Email:- rkc@elinindia.com

Date: 12/12/2022

To

The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Raj Karan Chhajer a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

I, am the Chief Financial Officer of Company. I have been a part of Company since 1975. I hold a bachelor's degree in commerce from University of Delhi. I have over 40 years of experience in overseeing finance functions of the Company.

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

Nil

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Nil

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. there is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of Nil shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me*.

Designated as CFO on 30.09.2021 and ₹ 1.25 in Fiscal 2022 and ₹ 1.13 Mn for current fiscal for the period upto 30.09.2022

I confirm that the Equity Shares held by me, are held in dematerialised form, in accordance with applicable laws

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.

Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.

Nil

There is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:

Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.

Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.]

Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company. Nil

I am not related to any other director or key managerial personnel of the Company

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above

information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,


Name: Raj Karan Chhajjer
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

Lata Rani Pawa

4771, Bharat Ram Road

23 Daryaganj New Delhi-110 002

Phone: - 011-43000400 Email:- cs@elinindia.com

Date: 12/12/2022

To

The Board of Directors

Elin Electronics Limited

4771 Bharat Ram Road 23 Daryaganj

New Delhi- 110 002

Axis Capital Limited

1st Floor, Axis House

C-2, Wadia International Centre

P.B. Marg, Worli

Mumbai 400 025

Maharashtra, India

JM Financial Limited

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025

Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/-each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I, Lata Rani Pawa a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the prospectus (the "**Prospectus**", together with RHP referred to as "**Offer Documents**") which the Company intends to file with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

[I, am the Company Secretary and Compliance Officer of the Company since June 14, 2022. I have been a part of Company since October' 2021 as Manager (Secretarial & Legal). I am an associate member of the Institute of Company Secretaries of India. I have approximately 10 years of experience in secretarial work.]

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

Nil

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate.

Nil

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I have not received any compensation in the last fiscal (including compensation received in all capacities, coverage under bonus / profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. There is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

I have no interest in the Company other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding of Nil shares in the Company and of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below.

I confirm that no amount or benefit, other than the compensation has been paid or given to me within the two preceding years or intended to be paid or given to me:

₹ Nil in Fiscal 2022 as KMP and ₹ 0.34 Mn in current fiscal for the period up to 30.09.2022

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer.

Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement.

Nil

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options.

Nil

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company.

Nil

There is no proposal whereby I will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below:

Nil

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel.

Nil

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

Nil

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI/HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

Nil

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me.]

Nil

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company. Nil

I am not related to any other director or key managerial personnel of the Company

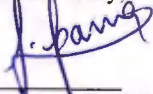
I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully,



Name: Lata Rani Pawa

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015