

**Raj Karan Chhajer**  
**J-4, 2<sup>nd</sup> Floor Kirti Nagar**  
**New Delhi- 110 015**  
**Mob:-9899886547**  
**Email:- rkc@elinindia.com**

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Date: 12.12.2022

To,

**The Board of Directors**  
**Elin Electronics Limited**  
143, Cotton Street  
Kolkata 700007  
West Bengal, India

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)**

I, Raj Karan Chhajer, hereby give my consent to my name and other details mentioned herein being included as Chief Financial Officer in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) to be filed with the Securities and Exchange Board of India (“**SEBI**”), and the Registrar of Companies, West Bengal at Kolkata (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”) and any other documents in relation to the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Raj Karan Chhajer  
Designation: CFO  
Address: J-4, 2<sup>nd</sup> Floor Kirti Nagar  
Telephone Number: 9899886547  
Email: rkc@elinindia.com

I further confirm that the above information in relation to me is true and correct.

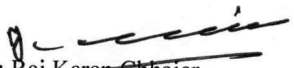
I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

  
**Name:** Raj Karan Chhajjer  
**Designation:** Chief Financial Officer

**CC:**

**Book Running Lead Managers**

**Axis Capital Limited**

1st Floor, Axis House  
C-2, Wadia International Centre  
P.B. Marg, Worli  
Mumbai 400 025  
Maharashtra, India

**JM Financial Limited**

7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi, Mumbai 400 025  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**J. Sagar Associates**

Sandstone Crest  
Sushant Lok Phase 1  
Gurgaon 122 009, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Center,  
10th Floor, Tower 2A and 2B,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai – 400013