

MANGI LALL SETHIA
4771, Bharat Ram Road
23 Daryaganj
New Delhi-110 002
Mob :-9810120062
Email : mlsethia@elinindia.com

Date: 12/12/2022

To,
The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I hereby give my consent to my name being included as Chairman & Wholetime Director in the Red Herring Prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the **"Offer Documents"**) or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Name: Mangi Lall Sethia
Designation: Chairman & Whole-time Director
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

KAMAL SETHIA
4771, Bharat Ram Road
23 Daryaganj
New Delhi-110 002
Mob :-9810080466
Email : ksethia@elinindia.com

Date: 12/12/2022

To,
The Board of Directors
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4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
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7th Floor, Cnergy
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Dear Sir/Madam,

I hereby give my consent to my name being included as Managing Director in the Red Herring Prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer.

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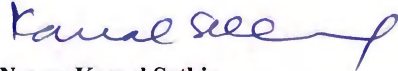
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Sincerely,



Name: Kamal Sethia
Designation: Managing Director
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SANJEEV SETHIA
B-141, Sector-30
Noida-201301 (U.P)
Mob :- 9810136895
Email : sanjeev@elinindia.com

Date: 12/12/2022

To,
The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
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Maharashtra, India

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7th Floor, Cnergy
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Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I hereby give my consent to my name being included as Whole time Director in the Red Herring Prospectus (“RHP”) to be filed by the Company with the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“RoC”), the SEBI and any relevant Stock Exchanges in respect of the Offer

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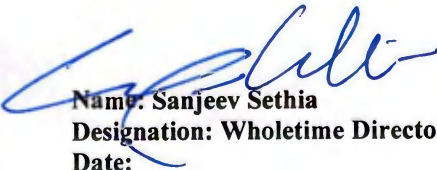
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Sincerely,



Name: Sanjeev Sethia
Designation: Wholetime Director
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SUMIT SETHIA
C/o Elin Electronics Ltd
L-84, Verna Industrial Estate
Verna, South Goa, GOA-403722
Mob :- 9860089497
Email : Sumit@elinindia.com

Date: 12/12/2022

To,
The Board of Directors
Elin Electronics Limited
4771 Bharat Ram Road
23 Daryaganj
New Delhi- 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
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Maharashtra, India

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7th Floor, Cnergy
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Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I hereby give my consent to my name being included as Wholetime Director in the Red Herring Prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer.

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Sincerely,



Name: Sumit Sethia
Designation: Wholetime Director
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SHILPA BAID
W-151 2nd Floor, Greater Kailash II
New Delhi- 110 048
Email: - shilpabaid@yahoo.com
Mobile: 9811331163

Date: 12/12/2022

To,
The Board of Directors
Elin Electronics Limited
4771, Bharat Ram Road
23, Daryaganj
New Delhi-110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
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Mumbai 400 025
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Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the “Equity Shares”) of Elin Electronics s Limited (the “Company” and such offer, the “Offer”)

I hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

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other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

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Sincerely,

Shilpa Baid

Director

Name: Shilpa Baid

Designation: Independent Director

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

KAMAL SINGH BAID
BQ-48, 2nd Floor, Shalimar Bagh
New Delhi- 110 088
Email: - kamal_dmi@rediffmail.com
Mobile: 9899252753

Date: 12/12/2022

To,
The Board of Directors
Elin Electronics Limited
4771, Bharat Ram Road
23, Daryaganj
New Delhi-110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

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7th Floor, Cnergy
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Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

I hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, West Bengal at Kolkata ("**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

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other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,

Director
Name: Kamal Singh Baid
Designation: Independent Director
Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

Dr SHANTI LAL SARNOT
B-66, 2nd Floor
Sarvodaya Enclave, New Delhi-110 017
Email: -sl.sarnot@gmail.com
Mobile: 9811811964

Date: 12/12/2022

To,
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I hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus (“RHP”) to be filed by the Company with the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”) and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

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Sincerely,



Director

Name: Dr Shanti Lal Sarnot

Designation: Independent Director

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

ASHIS CHANDRA GUHA
Flat D-1806, Prateek Wisteria
Sector-77 Noida-201301 (U.P.)
Email: - acguha@outlook.com
Mobile: 9650806276

Date: 12/12/2022

To,
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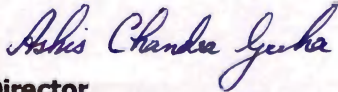
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Sincerely,



Director

Name: Ashis Chandra Guha

Designation: Independent Director

Date:

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

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