

AKASH SETHIA

5, JANKI SHAH ROAD, HASTINGS, KOLKATA, WEST BENGAL- 700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Akash Sethia, son of Mr. Alok Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z4444026 do confirm that I hold 1,61,000 Equity Shares, representing 0.38% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 12.41 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Akash Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

ALOK SETHIA HUF

143, COTTON STREET, 3RD FLOOR, KOLKATA-700007

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, ALOK SETHIA HUF, do confirm that we hold 25,500 Equity Shares, representing 0.06% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 1.97 Million of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

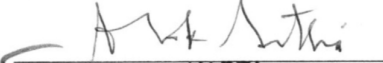
We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

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Yours faithfully,

Signed by
For and on behalf of

For ALOK SETHIA HUF



Name: ALOK SETHIA KARTA
KARTA OF ALOK SETHIA HUF

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

ALOK SETHIA

5, JANKI SHAH ROAD HASTINGS KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
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Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Alok Sethia, son of Mr. Bahadurmal Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z2453237 do confirm that I hold 8,29,800 Equity Shares, representing 1.95% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 63.95 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company

with the Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Alok Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

ANANT SETHIA
5 JANKI SHAH ROAD HASTINGS KOLKATA-700022
CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
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Maharashtra, India

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Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Anant Sethia, son of Mr. Mr Alok Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number K8130858 do confirm that I hold 1,11,000 Equity Shares, representing 0.26% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 8.55 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

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The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Anant Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

ASHOK SETHIA
5, JANKI SHAH ROAD HASTINGS KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
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Maharashtra, India

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Dear Sir/Madam,

Corporate Information

I, Ashok Sethia, son of Mr. Bahadurmal Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z3598859 do confirm that I hold 4,81,800 Equity Shares, representing 1.13% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 61.08 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to

register with the Registrar of Companies, West Bengal at Kolkata (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Ashok Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

BRIDHI CHAND SETHIA & SONS HUF

5, JANKI SHAH ROAD, 7TH FLOOR HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
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Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, BRIDHI CHAND SETHIA & SONS HUF, do confirm that we hold 3,07,800 Equity Shares, representing 0.72% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 23.72 Million of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

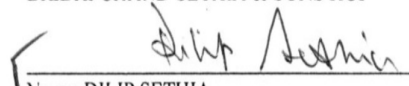
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

BRIDHI CHAND SETHIA AND SONS HUF
BRIDHI CHAND SETHIA & SONS HUF

Name: DILIP SETHIA
KARTA
KARTA OF BRIDHI CHAND SETHIA & SONS HUF

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

DEEPAK SETHIA & SONS (HUF)
5, JANKI SHAH ROAD, HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

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Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, DEEPAK SETHIA & SONS HUF, do confirm that we hold 21,000 Equity Shares, representing 0.05% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 1.62 Million of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

For Deepak Sethia & Sons HUF
DEEPAK SETHIA & SONS HUF



Name: DEEPAK SETHIA
KARTA OF DEEPAK SETHIA & SONS HUF

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

DEEPAK SETHIA
5, JANKI SHAH ROAD, HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Deepak Sethia, son of Mr. Sumermal Sethia residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number N7158180 do confirm that I hold 8,15,250 Equity Shares, representing 1.91% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 62.82 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in , the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Deepak Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

DHANI DEVI SETHIA TRUST
4771, BHARAT RAM ROAD, 23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

Corporate Information

We, DHANI DEVI SETHIA TRUST, do confirm that we hold 1,05,000 Equity Shares, representing 0.25% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 8.09 Million of Equity Shares ("**Offered Shares**") held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**") and together with the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

DHANI DEVI SETHIA TRUST

For DHANI DEVI SETHIA TRUST



Name: KISHORE SETHIA
TRUSTEE OF DHANI DEVI SETHIA TRUST

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

DILIP SETHIA
SETHIA OIL INDUSTRIES, LAKHIMPUR BYPASS ROAD,
SITAPUR, UTTAR PRADESH-261001

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Dilip Sethia, son of Mr. Bridhichand Sethia, residing at Sethia Oil Industries Ltd., Lakhimpur Bypass Road, Sitapur – 261001 (U.P.) holder of passport number Z6291200 do confirm that I hold 6,61,500 Equity Shares, representing 1.55% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 50.98 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Dilip Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

GAURAV SETHIA

4771, BHARAT RAM ROAD, 23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

Corporate Information

I, Gaurav Sethia, son of Mr. Kishor Sethia, residing at 4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002 holder of passport number Z2212425 do confirm that I hold 31,43,004 Equity Shares, representing 7.38% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 253.76 Million of Equity Shares ("**Offered Shares**") held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**") and together with the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to register with the Registrar

of Companies, West Bengal at Kolkata (the "RoC") and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Gaurav Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

KAMAL SETHIA & SONS HUF

4771, BHARAT RAM ROAD,23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

Corporate Information

We, KAMAL SETHIA & SONS HUF, do confirm that we hold 2,66,250 Equity Shares, representing 0.63% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 20.52 Million of Equity Shares ("**Offered Shares**") held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and together with the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

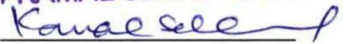

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

For KAMAL SETHIA & SONS



Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

KAMAL SETHIA
4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
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Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Kamal Sethia, son of Mr. Mangi Lal Sethia, residing at 4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002 holder of passport number N7436342 do confirm that I hold 22,29,618 Equity Shares, representing 5.24% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 171.82 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

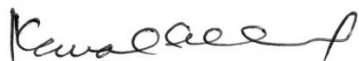
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Kamal Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

KANCHAN SETHIA

B-140, Sec- 30, Noida, Gautam Buddha Nagar 201303

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Kanchan Sethia, daughter of Mr. Bhanwar Lal Bhutoria, residing at B-140, Sector-30, Gautam Budh Nagar, Noida – 201301 holder of passport number P0475556 do confirm that I hold 11,77,500 Equity Shares, representing 2.77% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 119.30 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

Kanchan Sethia

Name: Kanchan Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

KESHARI SETHIA HUF
5, JANKI SHAH ROAD, HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, KESHARI SETHIA HUF, do confirm that we hold 92,250 Equity Shares, representing 0.22% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to **INR 7.11 Million** of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

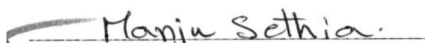
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

KESHARI SETHIA HUF
For KESHARI SETHIA HUF

Name: MANJU SETHIA KARTA
KARTA OF KESHARI SETHIA HUF

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

KISHORE SETHIA

4771, BHARAT RAM ROAD, 23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Kishor Sethia, son of Mr. Mangi Lall Sethia, residing at 4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002 holder of passport number Z2729478 do confirm that I hold 36,44,928 Equity Shares, representing 8.56% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 280.88 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company

with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Kishore Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

MADHULIKA SETHIA

5, JANKI SHAH ROAD, HASTINGS, KOLKATA -700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Madhulika Sethia, daughter of Mr. Prasan Mal Singhvi, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z4742566 do confirm that I hold 1,95,000 Equity Shares, representing 0.46% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 15.03 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

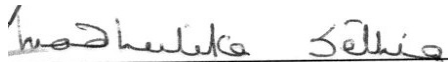
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Madhulika Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

MADHURI SETHIA
SETHIA OIL INDUSTRIES, LAKHIMPUR BYPASS ROAD, SITAPUR,
UTTAR PRADESH-261001

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Madhuri Sethia, daughter of Mr. Nabhaysingh Bhandia residing at Sethia Oil Industries Ltd., Lakhimpur Bypass Road, Sitapur – 261001 (U.P.) holder of passport number Z6291201 do confirm that I hold 1,95,000 Equity Shares, representing 0.46% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 15.03 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.


This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Madhuri Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

MANJU SETHIA

**5, JANKI SHAH ROAD, SETHIA HOUSE, 8TH FLOOR, HASTINGS,
KOLKATA-700022**

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
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Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of
Elin Electronics Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

Corporate Information

I, Manju Sethia, daughter of Mr. Shantilal Rampuria, residing at 5, Janki Shah Road, 8th Floor, Hastings, Kolkata-700022 holder of passport number U9247803 do confirm that I hold 13,65,600 Equity Shares, representing 3.21% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 105.24 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Manju Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

NAMRATA SETHIA
5, JANKI SHAH ROAD, HASTINGS, KOLKATA -700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
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(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Namrata Sethia, daughter of Mr. Chainroop Banthia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z3374596 do confirm that I hold 3,81,300 Equity Shares, representing 0.90% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 29.39 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.


This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Namrata Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

NIKHIL SETHIA

5, JANKI SHAH ROAD, HASTINGS KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Nikhil Sethia, son of Mr. Deepak Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata-700022 holder of passport number Z4480779 do confirm that I hold 2,13,000 Equity Shares, representing 0.50% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 16.41 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

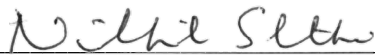
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Nikhil Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

NITA SETHIA

5, JANKI SHAH ROAD, HASTING, KOLKATA, WEST BENGAL-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Nita Sethia, daughter of Mr. Dalpatmal Bafna, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z2614462 do confirm that I hold 1,59,000 Equity Shares, representing 0.37% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 37.20 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Nita Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

NITISHA SETHIA

5, JANKI SHAH ROAD HASTINGS KOLKATA -700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Nitisha Sethia, daughter of Mr. Ashok Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number Z1141833 do confirm that I hold 60,000 Equity Shares, representing 0.14% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 14.04 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory

authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

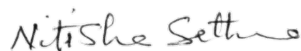
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Nitisha Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

PRADEEP SETHIA

4771, BHARAT RAM ROAD, 23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House

C-2, Wadia International Centre

P.B. Marg, Worli

Mumbai 400 025

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JM Financial Limited

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025

Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Pradeep Sethia, son of Mr. Bridhi Chand Sethia, residing at 4771, Bharat Ram Road, 23, Daryaganj, New Delhi – 110002 holder of passport number Z3544199 do confirm that I hold 9,73,500 Equity Shares, representing 2.29% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 75.02 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

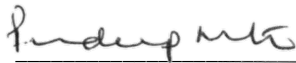
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Pradeep Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

PREM LATA SETHIA

**Plot No-GH-01/A, Flat No 401 Tower 3, 4th Floor Sec 107 Lotus 300, Noida,
Gautam Buddha Nagar 201301**

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Prem Lata Sethia, daughter of Mr. Bhanwar Lal Bothra, residing at Plot No-GH-01/A, Flat No 401 Tower 3, 4th Floor Sec- 107 Lotus 300, Noida, Gautam Buddha Nagar - 201301 holder of passport number F9509969 do confirm that I hold 28,02,000 Equity Shares, representing 6.58% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 233.77 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to

register with the Registrar of Companies, West Bengal at Kolkata (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

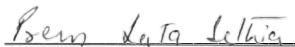
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of


Name: Prem Lata Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

PRIYANKA SETHIA

**Plot No-GH-01/A, Flat No 401 Tower 3, 4th Floor Sec 107 Lotus 300, Noida,
Gautam Buddha Nagar 201301**

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
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Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of
Elin Electronics Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

Corporate Information

I, Priyanka Sethia, daughter of Mr. Jasraj Jain, residing at Plot No-GH-01/A, Flat No 401 Tower 3, 4th Floor Sec- 107 Lotus 300, Noida, Gautam Buddha Nagar - 201301 holder of passport number P1241316 do confirm that I hold 18,26,100 Equity Shares, representing 4.29% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 140.72 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Priyanka Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

RAGHAV SETHIA

FLAT NO 801 MANTRI LAWN LANE NO 4. ANAND PARK, AUNDH, PUNE
MAHARASHTRA-411007
CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
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7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Raghav Sethia, son of Mr. Rakesh Bhikamchand Sethia, residing at Flat No. 801 Mantri Lawn Lane No 4. Anand Park, Aundh, Pune Maharashtra-411007 holder of passport number Z5124861 do confirm that I hold **10,21,500** Equity Shares, representing 2.40% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 78.72 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.


This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Raghav Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

RAKESH SETHIA

FLAT NO 9 DAULAT PARK SURVEY NO, 127/2 PUNE ITI ROAD AUNDH NEAR
SARJAA REST PUNE MAHARASHTRA-411007

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Rakesh Sethia, son of Mr. Bhikamchand Sethia, residing at Flat No. 9, Daulat Park, Survey No. 127/2, Pune ITI Road, Aundh Near Sarjaa Rest, Pune – 411 007 Maharashtra holder of passport number H8334348 do confirm that I hold **12,78,450** Equity Shares, representing **3.00%** of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 98.52 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

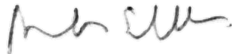
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Rakesh Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

RAVEENA SETHIA

19, AKBAR ROAD, NEW DELHI-110011

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the "**Book Running Lead Managers**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

Corporate Information

I, Raveena Sethia, son/daughter of Mr. Ravi Sethia, residing at 19, Akbar Road, New Delhi-110011 holder of passport number U1475704 do confirm that I hold **3,50,250** Equity Shares, representing **0.82%** of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 26.99 Million** Of Equity Shares ("**Offered Shares**") held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and together with the RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

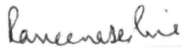
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Raveena Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

RAVI SETHIA

5, JANKI SHAH ROAD, NEAR HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Ravi Sethia, son of Mr. Bhikamchand Sethia, residing at 5, Janki Shah Road, Near Hastings, Calcutta-700 022 holder of passport number Z5237888 do confirm that I hold 13,65,450 Equity Shares, representing 3.21% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 105.22 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Ravi Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

RISHABH SETHIA
SETHIA OIL INDUSTRIES, LAKHIMPUR BYPASS ROAD,
SITAPUR, UTTAR PRADESH-261001

CONSENT LETTER

Date: 07.12.2022

To,
The Board of Directors
Elin Electronics Limited
Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Rishabh Sethia, son of Mr. Dilip Sethia, residing at Sethia Oil Industries Ltd., Lakhimpur Bypass Road, Sitapur, Uttar Pradesh – 261001 holder of passport number J4486709 do confirm that I hold 7,78,500 Equity Shares, representing 1.83% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 59.99 Million** Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to

register with the Registrar of Companies, West Bengal at Kolkata (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Rishabh Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SAJJAN SETHIA

FLAT NO 801 MANTRI LAWN LANE NO 4. ANAND PARK, AUNDH, PUNE
MAHARASHTRA-411007

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Sajjan Sethia, daughter of Mr. Dhanpat Singh Bengani, residing at Flat No. 801 Mantri Lawn Lane No 4. Anand Park, Aundh, Pune Maharashtra-411007 holder of passport number **N3769815** do confirm that I hold 5,17,800 Equity Shares, representing **1.22%** of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 39.90 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Sajjan Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SANTOSH SETHIA

E-21, Sec-30, Noida, Gautam Buddha Nagar-201303

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Santosh Sethia, daughter of Mr. Shreechand Bengani, residing at E-21, Sector-30, Block E, Gautam Buddha Nagar, Noida – 201301 holder of passport number L8159198 do confirm that I hold 8,15,250 Equity Shares, representing 1.91% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 62.82 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Santosh Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SHIVINA KUMARI SETHIA
VIJAI VIHAR, 17, OLD PUBLIC PARK ROAD, JODHPUR-342006

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Shivina Kumari Sethia, daughter of Mr. Ravi Sethia, residing at Vijai Vihar, 17, Old Public Park Road, Jodhpur-342006 holder of passport number M8747706 do confirm that I hold 3,23,250 Equity Shares, representing 0.76% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 24.91 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Shivina Kumari Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SHLOK SETHIA

5, JANKI SHAH ROAD, NEAR HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Shlok Sethia, son of Mr. Ravi Sethia, residing at 5, Janki Shah Road, Near Hastings, Kolkata – 700 022 holder of passport number S1121845 do confirm that I hold 3,000 Equity Shares, representing 0.01% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 0.23 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

For SHLOK SETHIA (Minor)



Factor & Natural Guardian

Name: Shlok Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SHWETA SETHIA

H. NO. 9, SAGAR SOCIETY, DONA PAULA, PANJIM, GOA - 403004

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Shweta Sethia, daughter of Mr. Rajendra Kumar Sharma, residing at H. No. 9, Sagar Society, Dona Paula, Panjim – 403004 Goa holder of passport number Z4647071 do confirm that I hold 1,12,500 Equity Shares, representing 0.26% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 8.67 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.


This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Shweta Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SUMAN SETHIA
4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Suman Sethia, daughter of Mr. Bhanwar Lal Ghorawat, residing at 4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002 holder of passport number K3377410 do confirm that I hold 39,60,000 Equity Shares, representing 9.30% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 305.16 Million Of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Suman Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SUMIT SETHIA

TFL1 URBAN RETREAT 4TH FLOOR TELEIGAO BEHIND MODEL STATUS GOA-403004

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Sumit Sethia, son of Mr. Sushil Kumar Sethia, residing at TFL1 Urban Retreat 4th Floor, Teleigao, Behind Model Status, Goa - 403004 holder of passport number Z2977443 do confirm that I hold 8,64,450 Equity Shares, representing 2.03% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 66.62 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Sumit Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SUSHIL KUMAR SETHIA & SONS (HUF)
5, JANKI SHAH ROAD, HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, SUSHIL KUMAR SETHIA & SONS (HUF), do confirm that we hold 12,000 Equity Shares, representing 0.03% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 0.93 Million of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in , the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

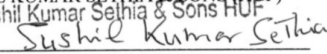
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

SUSHIL KUMAR SETHIA & SONS (HUF)
For Sushil Kumar Sethia & Sons HUF

Name: SUSHIL KUMAR SETHIA
KARTA OF SUSHIL KUMAR SETHIA & SONS (HUF)
Karta

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

SUSHIL KUMAR SETHIA

5, SETHIA HOUSE, JANKI SHAH ROAD, HASTINGS, KOLKATA-700002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
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Maharashtra, India

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7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Sushil Kumar Sethia, son of Mr. Bhanwarlal Sethia, residing at 5, Sethia House, Janki Shah Road, Hastings, Kolkata-700022 holder of passport number L2033730 do confirm that I hold 4,68,900 Equity Shares, representing 1.10% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 36.13 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Sushil Kumar Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest

Sushant Lok Phase 1

Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre

10th Floor, Tower 2A & 2B,

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 015

VASUDHA SETHIA

4771, BHARAT RAM ROAD, 23, DARYAGANJ, DELHI-110002

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Vasudha Sethia, daughter of Mr. Jagdish Rai Gupta, residing at 4771, Bharat Ram Road, 23, Daryaganj, Delhi-110002 holder of passport number K3377202 do confirm that I hold 10,80,900 Equity Shares, representing 2.54% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 83.30 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Vasudha Sethia

Date: 07.12.2022

Cc:

Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates

Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

VIJAY SINGH SETHIA & SONS HUF

B-140, Sec-30, Noida, Gautam Buddha Nagar-201301

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

We, VIJAY SINGH SETHIA & SONS HUF, do confirm that we hold 1,35,000 Equity Shares, representing 0.32% of the pre-Offer equity share capital of the Company.

We further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

We hereby consent to the inclusion up to INR 29.15 Million of Equity Shares (“**Offered Shares**”) held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

We hereby consent that our entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

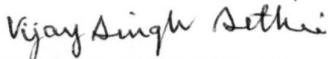
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of

VIJAY SINGH SETHIA & SONS HUF
For VIJAY SINGH SETHIA & SONS (HUF)


Name: VIJAY SINGH SETHIA **KARTA**
KARTA OF VIJAY SINGH SETHIA & SONS HUF

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

VIJAY SINGH SETHIA

B-140, Sec- 30, Noida, Gautam Buddha Nagar 201303

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Vijay Singh Sethia, son of Mr. Manick Chand Sethia, residing at B-140, Sector-30, Gautam Budh Nagar, Noida – 201301 holder of passport number G2460846 do confirm that I hold 6,88,200 Equity Shares, representing 1.62% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 76.29 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Vijay Singh Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

VINAY KUMAR SETHIA

E-21, Sec-30, Noida, Gautam Buddha Nagar-201303

CONSENT LETTER

Date: 07.12.2022

To,

**The Board of Directors
Elin Electronics Limited**

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India
(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Vinay Kumar Sethia, son of Mr. Sumermal Sethia, residing at E-21, Sector-30, Block E, Gautam Budh Nagar, Noida – 201301 holder of passport number L8159199 do confirm that I hold 6,33,300 Equity Shares, representing 1.49% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to INR 49.61 Million of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the, the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**” and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

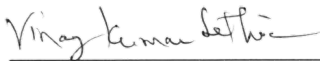
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Vinay Kumar Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 015

YUGESH SETHIA
5, JANKI SHAH ROAD, HASTINGS, KOLKATA-700022

CONSENT LETTER

Date: 07.12.2022

To,

The Board of Directors
Elin Electronics Limited

Elin House, 4771 Bharat Ram Road, 23 Daryaganj, New Delhi 110002

Axis Capital Limited

1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
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7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Elin Electronics Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

Corporate Information

I, Yugesh Sethia, son of Mr. Deepak Sethia, residing at 5, Janki Shah Road, Hastings, Kolkata – 700022 holder of passport number S3614261 do confirm that I hold 2,13,000 Equity Shares, representing 0.50% of the pre-Offer equity share capital of the Company.

I further confirm that we are in compliance with the Companies (Significant Beneficial Owners) Rules, 2018, as amended.

Consents

I hereby consent to the inclusion up to **INR 16.41 Million** of Equity Shares (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), the RHP and the Prospectus which the Company intends to register with the Registrar of Companies, West Bengal at Kolkata (the “**RoC**”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Yugesh Sethia

Date: 07.12.2022

Cc:
Legal Counsel to the Company and Selling Shareholder as to Indian Law

J. Sagar Associates
Sandstone Crest
Sushant Lok Phase 1
Gurgaon 122 009, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre
10th Floor, Tower 2A & 2B,
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