



Date: November 05, 2022

To,  
The Board of Directors  
Elin Electronics Limited  
143, Cotton Street,  
Kolkata –700 007, West Bengal, India.

Dear Ma'am/Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each ("Equity Shares") by Elin Electronics Limited (the "Company") and such offering (the "Offer")**

We, ICICI Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank and Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, NCT of Kolkata West Bengal ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163, 5th Floor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400020
Telephone number:	022- 66818911/23/24
Fax:	022- 22611138
E-mail:	sagar.welekar@icicibank.com/ipocmg@icicibank.com
Website:	www.icicibank.com
SEBI Registration Number:	INBI00000004
Contact Person:	Mr. Sagar Welekar
CIN:	L65190GJ1994PLC021012

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We further confirm that no enquiry/ investigations are being conducted by SEBI on us and that no penalties have been imposed on us by SEBI.



We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer (“BRLMs”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,  
For ICICI Bank Limited

A handwritten signature in blue ink, followed by a circular blue stamp. The stamp contains the text 'ICICI BANK LTD' around the top edge, 'CAP.MKT.DIV.' in the center, and 'MUMBAI BRANCH' at the bottom.

**Authorized Signatory**



**Annexure A**

**Date: November 05, 2022**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as Sponsor Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7.	Details of any penalty imposed by SEBI	NO

**For ICICI Bank Limited**

 

**Authorized Signatory**