

B.E.(CIVIL) DCE(DU),FIV,FIE. Govt. Approved Valuer, Chartered Engineer, Structural Designer, & Surveyor. Approved Valuer From Govt. of India(Income Tax-Central Board of Direct Tax of wealth Tax Act 1957) CAT-1-288/1995 M.C.D. Regd. No.- E-1138 Institute of valuer F-21905/455 Institute of Engineer F-117632-5	Office : 147- ANSAL CHAMBER-II 6, BHIKHA JI CAMA PLACE NEW DELHI- 110066 Mail -valuer.bpsingh@gmail.com Ph- 26162524,(m)9811010414
IN THE PANEL OF : THE INDIAN OILCORPORATION LTD. NHPC, J.P.ASSOCIATE, P.W.D.(D.A.), DELHI METRO-RAILWAY, DENA BANK, BANK OF INDIA, STATE BANK OF INDIA P.N.B,UNITED BANK OF INDIA SYNDICATE BANK ,UCO BANK etc.	Resi : K- 36F,SECOND FLOOR K- BLOCK, D.D.A.FLATS, SAKET, NEW DELHI- Ph- 41765812

ASSOCIATES

Er. BIRENDER PRASAD SINGH
B. E. (Civil) DCE (DU)
KUMAR
Govt. Approved Valuer, Chartered Engineer, Structural
Designer & Surveyor, Approved Valuer From Govt. of
India (Income Tax-Central Board of Direct Tax of wealth
Tax Act 1957) CAT-1-288/1995, M.C.D. Regd. No- E- 1138

Er. SUNIL
B.E.(CIVIL)

CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER**Date: 18, November, 2022**

To,

The Board of Directors
Elin Electronics Limited
4771, Bharat Ram Road
23, Daryaganj,
New Delhi – 110 002

Axis Capital Limited
1st Floor, Axis House
C-2, Wadia International Centre
P.B. Marg, Worli
Mumbai 400 025
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited and JM Financial Limited referred to as the “**Book Running Lead Managers**”)

Er. B. P. SINGH
B.E. (CIVIL) DCE(DU), FIV,FIE
Govt Approved Valuer, Chartered Engineer
Structural Designer, & Approved Architects
MCD E-11038, CAT-1-288/1992 From C.B.D.T
147, Ansal Chamber-II
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New Delhi-110066
Ph -26162524, (M) 9811010414

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Elin Electronics Limited (the "Company" and such offer, the "Offer")

Dear Sir/ Madam,

I confirm that I am are duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number **F-1176325** (Certificate of registration enclosed herewith as **Annexure I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated 01,October,2021, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure II** and **III** hereto, to be included in the Materials (as defined below).

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I **B. P. Singh**, hereby certify the following as true, fair, complete, accurate and not misleading:

- Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's products, during the relevant periods, are enclosed as **Annexure II** hereto;
- Description of the procedure pertaining to installed production capacity certificate issued to the Company enclosed as **Annexure III** hereto.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- [•] Availability of number of Machine / Numbers of Assembly Line
- [•] Maximum cycle time Machine / Production line
- [•] Available number of working hours per day
- [•] Efficiency of Manpower & Machine

It may be noted that the installed production capacity is worked out on the basis of 1 shifts each being 8 hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing.

We represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the updated draft red herring prospectus ("**UDRHP**"), and in the Red Herring Prospectus (the "**RHP**") and the Prospectus (the "**Prospectus**") or any other document(s) to be issued, published or filed in

connection with the Offer (such materials, together, the "Materials") to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC"), the Securities and Exchange Board of India ("SEBI"), the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges")

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:

Name	Er. B.P. Singh
Address	147-Ansal Chamber-II,6, Bhikha Ji Cama Place, New Delhi-110066
Telephone Number	011-26162524
Fax Number	-
E-mail	valuer.bpsingh@gmail.com
Website	-
Membership No.	F-1176325

I confirm that the Book Running Lead Managers and the legal counsels may rely on the contents of this certificate in connection with the Offer. Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give our consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Offer Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required.

All capitalized terms not defined herein would have the same meaning as attributed to it in the RHP .

Yours Truly,

B.P. Singh
Chartered Engineer

Registration Number: F-1176325
Place: New Delhi
Date: 18.11.2022


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ANNEXURE II

Capacity and Utilization

The details of the Company's product-wise installed capacity and capacity utilized in the last three fiscals, and the six months ended September 30, 2022 are set out below:

Elin Electronics Limited

Product/Vertical	Fiscal 2023 Six month ended September 30, 2022		
	Aggregate annual installed capacity for the period (in units) [#]	Production during six month period ended September 30, 2022 (in units)	Capacity utilisation (Annualised) (%)
EMS			
LED lighting, fans and switches			
- LED fittings, fixture and solar device	1,75,00,000	65,09,736	74.40%
- LED flashlights (torch)	1,25,00,000	53,95,549	86.33%
- Fans (all types)	10,00,000	3,96,837	79.37%
- Light fitting/ switch	60,00,000	32,05,588	106.85%
Small appliances			
- Mixer grinder	7,50,000	2,90,964	77.59%
- Bar blender	4,00,000	76,393	38.20%
- Hair dryer	10,00,000	5,89,499	117.90%
- Hair straightener	10,00,000	3,77,690	75.54%
- Iron	30,00,000	12,98,818	86.59%
- Toasters	50,000	26,832	107.33%
Fractional horsepower motors	80,00,000	33,15,650	82.89%
Other products			
- Terminal block	50,00,000	21,97,161	87.89%
- Stainless steel blade	70,00,000	39,64,479	113.27%
- Die casting components	50,00,000	2,21,900	8.88%
- Dies/tools/molds	400	59	29.50%
Medical diagnostic cartridges	1,05,00,000	13,59,541	25.90%

[# Calculated as on September 30, 2022]

Elin Electronics Limited

Product/Vertical	Fiscal 2022		
	Aggregate annual installed capacity for the period (in units)#	Production during Fiscal 2022 (in units)	Capacity utilisation (%)
EMS			
LED lighting, fans and switches			
- LED fittings, fixture and solar device	1,75,00,000	1,26,24,361	72.14%
- LED flashlights (torch)	1,25,00,000	82,51,012	66.01%
- Fans (all types)	10,00,000	6,97,542	69.75%
- Light fitting/ switch	60,00,000	52,67,714	87.80%
Small appliances			
- Mixer grinder	7,50,000	5,65,699	75.43%
- Bar blender	4,00,000	2,45,102	61.28%
- Hair dryer	10,00,000	9,04,483	90.45%
- Hair straightener	10,00,000	7,27,519	72.75%
- Iron	30,00,000	19,41,237	64.71%
- Toasters	50,000	46,224	92.45%
Fractional horsepower motors	80,00,000	63,34,733	79.18%
Other products			
- Terminal block	50,00,000	39,17,007	78.34%
- Stainless steel blade	70,00,000	64,90,695	92.72%
- Die casting components	50,00,000	45,58,762	91.18%
- Dies/tools/molds	400	338	84.50%
Medical diagnostic cartridges	1,05,00,000	2608840	24.85%

[# Calculated as on March 31 of respective Fiscal.]


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Elin Electronics Limited

Product/Vertical	Fiscal 2021		
	Aggregate annual installed capacity for the period (in units) [#]	Production during Fiscal 2021 (in units)	Capacity utilisation (%)
EMS			
LED lighting, fans and switches			
- LED fittings, fixture and solar device	1,75,00,000	1,14,25,074	65.29%
- LED flashlights (torch)	1,25,00,000	96,70,476	77.36%
- Fans (all types)	3,00,000	2,48,294	82.76%
- Light fitting/ switch	60,00,000	54,08,495	90.14%
Small appliances			
- Mixer grinder	7,00,000	6,27,991	89.71%
- Bar blender	3,00,000	2,39,089	79.70%
- Hair dryer	10,00,000	5,82,365	58.24%
- Hair straightener	10,00,000	3,76,273	37.63%
- Iron	30,00,000	16,74,004	55.80%
- Toasters	50,000	32,642	65.28%
Fractional horsepower motors	80,00,000	68,24,516	85.31%
Other products			
- Terminal block	50,00,000	33,43,773	66.88%
- Stainless steel blade	50,00,000	40,48,741	80.97%
- Die casting components	50,00,000	40,34,197	80.68%
- Dies/tools/molds	300	203	67.67%
Medical diagnostic cartridges	80,00,000	68,00,825	85.01%

[# Calculated as on March 31 of respective Fiscal.]


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Elin Electronics Limited

Product/Vertical	Fiscal 2020		
	Aggregate annual installed capacity for the period (in units) [#]	Production during Fiscal 2020 (in units)	Capacity utilisation (%)
EMS			
LED lighting, fans and switches			
- LED fittings, fixture and solar device	1,75,00,000	1,55,86,871	89.07%
- LED flashlights (torch)	1,25,00,000	1,10,04,860	88.04%
- Fans (all types)	25,000	12,766	51.06%
- Light fitting/ switch	60,00,000	55,82,980	93.05%
Small appliances			
- Mixer grinder	6,10,000	5,19,195	85.11%
- Bar blender	2,00,000	1,46,775	73.39%
- Hair dryer	10,00,000	6,50,485	65.05%
- Hair straightener	10,00,000	6,11,388	61.14%
- Iron	30,00,000	20,94,705	69.82%
- Toasters	50,000	31,307	62.61%
Fractional horsepower motors	60,00,000	51,53,316	85.89%
Other products			
- Terminal block	50,00,000	47,37,408	94.75%
- Stainless steel blade	40,00,000	30,99,452	77.49%
- Die casting components	15,00,000	12,95,069	86.34%
- Dies/tools/molds	300	219	73.00%
Medical diagnostic cartridges	10,00,000	4,96,670	49.67%

[# Calculated as on March 31 of respective Fiscal.]


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ANNEXURE III

DESCRIPTION OF THE PROCEDURE PERTAINING TO INSTALLED PRODUCTION CAPACITY CERTIFICATE ISSUED TO THE COMPANY ON 18th November, 2022

Production measures and formula used calculating those measures.

1. Cycle Time Estimation

Cycle time is the time allowed to an operator to carry out the specified task under specified condition and defined level of performance. This is a standard definition for cycle time. Some additional time is added to basic time to arrive cycle time of a task. In practice none can work throughout the day without taking rest. Operators need time for relaxation from fatigue. Various allowances are relaxation allowance, contingency allowance (like machine breakdown).

Cycle Time = (Observed time X observed rating) + Allowances

Allowances includes Relaxation allowance, contingency allowance

2. Hourly production

Hourly production is calculated from cycle time of each product considering 85% efficiency.

Hourly production = (3600/cycle time in seconds*85%)

3. Daily Line Capacity

Like the hourly production target, daily production target of a line is calculated.

Daily Line Capacity = (Shift hours X Hourly production)

4. Production capacity

Production capacity is measured in number of pieces by multiplying daily capacity and number of working days in a month.

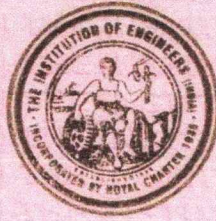
Production capacity = Production per day X working days in a month

5. Machine/Line utilization percentage

Machines and equipment are primary resources of manufacturing unit. These resources must be utilized as much as possible to improve factory performance. But due to work unavailability or less work, some machines (like specialized machines) are partially utilized by the factory. In such case, same machine is shared for multiple lines. Machine utilization is calculated using below formula.

Machine utilization% = (Actual machine running time X 100) / Time available

002240



The Institution of Engineers (India)

By virtue of Qualification, Professional
training and Corporate Membership
of this Institution

BIRENDRA PRASAD SINGH

OF

CIVIL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]



F-1176325

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Bhattacharya

Dated 01-03-2017

Secretary and Director General