



ELIN ELECTRONICS LIMITED

CIN: L29304WB1982PLC034725, Website- www.elinindia.com

Registered Office- 143, Cotton Street, Kolkata -700007, Tel: 033 22684329

Corporate Office- 4771, Bharat Ram Road, 23, Daryaganj, New Delhi - 110002;

Email id: rkc@elinindia.com , Tel: +91 011 43000400.

Date: September 02, 2023

Ref: Folio / DP Id & Client Id No:.....

Name of the Member:.....

Dear Member(s),

Sub: Declaration of Final Dividend and Deduction of tax at source from dividend for FY 2022-23.

We are pleased to inform you that the Board of Directors at their meeting held on May 30, 2023, have declared a Final Dividend of ₹ 1/- per Equity Share of ₹ 5/- each for FY 2022-23 which is payable based on your shareholding in Elin Electronics Limited as on Friday, the September 22, 2023, the record date fixed for this purpose.

As you may be aware, in terms of the provisions of the Income-tax Act, 1961, ("Act"), dividend paid or distributed by a Company on or after April 1, 2020, shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ['TDS'] at the time of payment of dividend to Resident shareholders at 10% with valid Permanent Account Number (PAN) or at 20% without/invalid PAN and for Non-Resident shareholders at the rates prescribed under the Act or Tax Treaty, read with Multilateral Instruments, if applicable. Further, no withholding of tax is applicable if the dividend payable to resident individual shareholders is up to ₹ 5,000/- p.a. within a financial year.

Further, as per the Finance Act 2021, section 206AB has been inserted w.e.f. 1 July 2021 wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section.

The TDS rate would vary depending on the residential status of the Shareholder and the documents submitted by them and accepted by the Company in accordance with the applicable provisions of the Act. Accordingly, the Final Dividend will be paid within 30 days from the date of declaration after deducting TDS as explained herein.

As it is important for the Company to receive the relevant information and declarations from shareholders to determine the rate of tax deduction, the details of the TDS rates applicable to different categories of shareholders and documentation required from you, are provided in **Annexure** at the following web link:

https://www.elinindia.com/pdf/investors/annual_general_meeting/annexure.pdf

Requesting you to share such information/documents at, if any, please logon to <https://ris.kfintech.com/form15> or email to einward.ris@kfintech.com on or before Friday, the September 22, 2023. You may please ignore if these are already registered with the Depository Participant(s) for equity shares held in demat mode; or with the Company/ Registrar and Share Transfer Agent ('RTA') in case of equity shares held in physical form.

Please CLICK on the following links to download the forms.

A. Residents Shareholders:	
Forms for Individuals	
Form 15G	https://www.elinindia.com/pdf/investors/annual_general_meeting/15_G.pdf
Form 15H	https://www.elinindia.com/pdf/investors/annual_general_meeting/15H.pdf
Forms for Non-individuals	
Self Declaration	https://www.elinindia.com/pdf/investors/annual_general_meeting/Self_declaration_NIR.pdf
B. Non-Resident Shareholders:	
Forms for Individuals/Non-individuals	
Form 10F	https://www.elinindia.com/pdf/investors/annual_general_meeting/10F.pdf
Self-Declaration	https://www.elinindia.com/pdf/investors/annual_general_meeting/Self_declaration_NR.pdf

The abovesaid forms are also available at the website of Company's RTA at the following weblink:

1. <https://ris.kfintech.com/form15/Templates/Form15H.pdf>
2. <https://ris.kfintech.com/form15/Templates/Form15G.pdf>
3. <https://ris.kfintech.com/form15/Templates/Form10F.pdf>
4. <https://ris.kfintech.com/form15/Templates/SelfDeclarationNRI.pdf>
- 5.

Disclaimer: The above information does not constitute tax or legal advice. In view of the individual nature of the tax implications, each investor is advised to consult his or her own tax advisors with respect to the specific tax implications.

Thanking you,

For Elin Electronics Limited

Sd/-

Lata Rani Pawa

Company Secretary