



**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Elin Appliances Private Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Elin Appliances Private Limited** ('the Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being prepared by the Company to the extent required by Elin Electronics Limited ("Holding Company"), to prepare consolidated financial results for the quarter ended June 30, 2023 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the comparative financial information for the quarter ended June 30, 2022 included in the statement. These have been prepared solely based on the information complied by the management. Our conclusion on the Statement is not modified in respect of this matter.
6. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2023 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, to the extent required by Holding Company under the Listing Regulations.

**For OSWAL SUNIL & COMPANY**

Chartered Accountants

Firm Registration No. 016520N

  
**(Nishant Bhansali)**

Partner

Membership No. 532900

UDIN: 23532900BGVCLA2360



Place: New Delhi

Date: 10/08/2023

**ELIN APPLIANCES PRIVATE LIMITED**

Regd. Office : Belikhol, Nalagarh, District - Solan, Himachal Pradesh, India  
Corporate Identity Number (CIN): U29300HP2002PTC025355

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023***(Rs. in Millions unless otherwise stated)*

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30th 2023	March 31st 2023	June 30th 2022	March 31st 2023
		Un-Audited	Audited	Un-Audited	Audited
<b>I</b>	<b>INCOME</b>				
	Revenue from Operations	525.71	711.41	589.79	2,504.29
	Other Income	1.44	1.70	1.15	6.72
	<b>Total Income</b>	<b>527.15</b>	<b>713.11</b>	<b>590.94</b>	<b>2,511.02</b>
<b>II</b>	<b>EXPENSES</b>				
	Cost of Material Consumed	428.61	605.63	538.74	2,118.31
	Purchases of stock-in trade	0.10	0.53	0.60	1.38
	Change in inventories of finished goods, work-in progress and stock-in-trade	9.12	(11.64)	(41.01)	(50.56)
	Employee benefits expense	64.44	63.52	63.01	232.98
	Finance Costs	(0.08)	(0.66)	(1.10)	2.53
	Depreciation Impairment & amortization expenses	6.18	5.72	6.12	21.60
	Other Expenses	23.22	30.25	23.81	102.85
	<b>Total Expenses</b>	<b>531.60</b>	<b>693.34</b>	<b>590.18</b>	<b>2,429.10</b>
<b>III</b>	<b>Profit / (Loss) before tax (I-II)</b>	<b>(4.45)</b>	<b>19.77</b>	<b>0.76</b>	<b>81.92</b>
<b>IV</b>	<b>Tax expense</b>				
	Current Tax	-	5.82	-	19.02
	Deferred Tax	(0.93)	1.82	3.27	4.69
<b>V</b>	<b>Profit / (Loss) after tax for the period/year (III- IV)</b>	<b>(3.52)</b>	<b>12.13</b>	<b>(2.51)</b>	<b>58.21</b>
<b>VI</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	(0.23)	(2.19)	0.24	(0.91)
	Income tax on above item	0.06	0.55	(0.06)	0.23
	Items that will be reclassified to profit or loss	-	0.08	-	0.16
	<b>Other comprehensive income for the period/year after tax</b>	<b>(0.17)</b>	<b>(1.56)</b>	<b>0.18</b>	<b>(0.52)</b>
<b>VII</b>	<b>Total comprehensive income for the period/year (V+VI)</b>	<b>(3.69)</b>	<b>10.57</b>	<b>(2.33)</b>	<b>57.68</b>
<b>VIII</b>	<b>Paid-up Equity Share Capital (Face value of Re. 10/- each)</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>IX</b>	<b>Other Equity</b>				<b>689.13</b>
<b>X</b>	<b>Earnings per Share (Face value of Re. 10/- each) - Basic &amp; Diluted (Rs.)</b>	<b>(17.58)</b>	<b>60.64</b>	<b>(12.57)</b>	<b>291.03</b>

**Notes :**

- The above Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2023 have been reviewed and approved by the Board of Directors of the Company at their meeting held on 10th August, 2023. The statutory auditor of the company has carried out limited review of the financial results for the quarter ended 30th June, 2023 and has issued an unmodified opinion. The financial results for the quarter ended June 30, 2022 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for this period provide a true and fair view of the company's affairs.

The figures of the quarter ended March 31, 2023 is the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the previous financial year, which were subject to limited review by the Auditors.

- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- These unaudited financial results for the quarter ended June 30, 2023 are prepared by the Company to the extent required by Holding Company to prepare consolidated financial results for the quarter ended June 30, 2023 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- Earnings per Share (EPS) is not annualised for the quarters ended 30th June, 2023, 31st March 2023, 30th June 2022.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New Delhi  
Date : 10th August, 2023



**Vinay Kumar Sethia**  
Director  
DIN: 00082184