

### MATERIAL CREDITOR

The Board of Directors of the Company vide its resolution dated 12<sup>th</sup> November, 2022 has approved the revised materiality policy of Elin Electronics Limited (“**Company**”), pursuant to the disclosure requirements under Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time).

In view of the above policy for identification of material creditors, a creditor of the Company shall be considered to be material for the purpose of disclosure in the Offer Documents, if amounts due to such creditor exceeds [5]% of total outstanding dues (that is ‘trade payables’) of the Company as of the end of the most recent period covered in the restated audited consolidated financial statements included in the Offer Documents.

Accordingly, the Company has identified the following Creditor as the material creditor as on 30.09.2022:

<b>Particulars</b>	<b>Rs. In Millions</b>
<b>Total Creditors as on 30.09.2022</b>	1312.97
5% of Total Creditors	65.65
<b>Material Creditor - Citi Bank N.A Bills Payable Bal As on 30.09.22</b>	136.81

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